

# UNITED CREDIT LIMITED

No. UCL/ 185 /2024-25

February 11, 2025

The Manager – Corporate Services  
BSE Ltd  
Floor 25, P. J. Towers, Dalal Street  
Mumbai – 400 001  
**Scrip Code No.531091**

The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata – 700001  
**Scrip Code No.10031023**

Dear Sir/Madam,

**Sub: Submission of Un-Audited Financial Results for the Quarter ended December 31, 2024**

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In Pursuance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are to inform you that the Board of Directors at their meeting held today i.e., February 11, 2025, have inter-alia considered, approved and taken on record, the Un-Audited Financial Results of the Company for the third quarter ended on December 31, 2024.

A copy of Un-audited Financial Results along with Limited Review Report of the Statutory Auditors thereon for the third quarter ended on December 31, 2024, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The Meeting commenced at 12:00 p.m. and concluded at 12:30 p.m.

Thanking you.

Yours faithfully,  
**For UNITED CREDIT LIMITED**

DEEPALI  
GUPTA

Digitally signed by  
DEEPALI GUPTA  
Date: 2025.02.11  
12:32:36 +05'30'

**(Ms. Deepali Gupta)**  
**Company Secretary and Compliance Officer**



## UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047

CIN : L65993WB1970PLC027781

E-mail : unitedcreditltd@gmail.com, Website : www.unitedcreditltd.com

**Limited Review Report**

**To**  
**The Board of Directors**  
**United Credit Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **United Credit Limited** ("the Company"), for the quarter and nine months ended December 31, 2024.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,  
Chartered Accountants  
(Registration Number: 301088E)



*Rajansingh*  
(Ranjan Singh)  
Partner

(Membership No. 305423)  
UDIN: 25305423BMNYSM4294

Place: Kolkata  
Date: 11.02.2025

# UNITED CREDIT LIMITED

## UNITED CREDIT LIMITED Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31st, 2024

(₹ in Lakhs except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>(I) Revenue from operations</b>						
Interest Income	58.71	57.75	53.97	173.20	159.75	225.81
Rental Income	28.46	28.45	28.42	85.36	79.80	108.24
Net gain on fair value changes	1.50	1.47	1.40	4.40	4.11	5.51
<b>Total Revenue from operations (I)</b>	<b>88.67</b>	<b>87.67</b>	<b>83.79</b>	<b>262.96</b>	<b>243.66</b>	<b>339.56</b>
<b>(II) Other Income</b>	6.13	14.75	61.82	33.32	68.03	70.95
<b>(III) Total Income (I+II)</b>	<b>94.80</b>	<b>102.42</b>	<b>145.61</b>	<b>296.28</b>	<b>311.69</b>	<b>410.51</b>
<b>(IV) Expenses</b>						
Finance Costs	0.25	0.13	0.19	0.54	0.71	0.89
Net loss on fair value changes	0.76	0.74	0.71	2.23	2.09	2.81
Impairment on financial instruments	0.15	0.05	0.15	0.24	0.18	0.26
Employee Benefits Expense	19.25	22.10	18.60	60.21	56.44	74.01
Depreciation, amortisation and impairment	1.76	1.29	1.74	4.27	5.06	6.78
Other expenses	31.20	26.81	32.91	98.04	90.21	118.08
<b>Total Expenses (IV)</b>	<b>53.37</b>	<b>51.12</b>	<b>54.30</b>	<b>165.53</b>	<b>154.69</b>	<b>202.83</b>
<b>(V) Profit before tax (III- IV)</b>	<b>41.43</b>	<b>51.30</b>	<b>91.31</b>	<b>130.75</b>	<b>157.00</b>	<b>207.68</b>
<b>(VI) Tax Expense:</b>						
(1) Current Tax	12.00	7.50	23.13	26.50	38.38	49.38
(2) Deferred Tax	2.26	0.72	-2.27	7.77	-3.27	-5.26
<b>(VII) Profit for the period (V-VI)</b>	<b>27.17</b>	<b>43.08</b>	<b>70.45</b>	<b>96.48</b>	<b>121.89</b>	<b>163.56</b>
<b>(VIII) Other Comprehensive Income</b>						
<b>A (i) Items that will not be reclassified to profit or loss</b>						
(a) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.93
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-0.26
<b>Other Comprehensive Income</b>	-	-	-	-	-	<b>0.67</b>
<b>(IX) Total Comprehensive Income for the period (VII+VIII)</b>	<b>27.17</b>	<b>43.08</b>	<b>70.45</b>	<b>96.48</b>	<b>121.89</b>	<b>164.23</b>
<b>(X) Equity Share Capital</b>	<b>549.30</b>	<b>549.30</b>	<b>549.30</b>	<b>549.30</b>	<b>549.30</b>	<b>549.30</b>
<b>(XI) Other Equity</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2349.29</b>
<b>(XII) Earnings per equity share (FV of ₹ 10/- each)</b>						
Basic (₹)	0.51	0.81	1.32	1.81	2.29	3.07
Diluted (₹)	0.51	0.81	1.32	1.81	2.29	3.07



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# UNITED CREDIT LIMITED

## Segment Reporting for the Quarter and Nine Months ended 31st December, 2024

SI No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1.</b>	<b>SEGMENT REVENUE (Gross)</b>						
a)	Financing Activity	58.71	57.75	53.97	173.20	159.75	225.81
b)	Renting Activity	29.96	29.92	29.82	89.76	83.91	113.75
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from operation</b>	<b>88.67</b>	<b>87.67</b>	<b>83.79</b>	<b>262.96</b>	<b>243.66</b>	<b>339.56</b>
<b>2.</b>	<b>SEGMENT RESULTS</b>						
	<b>Profit before Interest &amp; Tax</b>						
a)	Financing Activity	57.23	56.24	52.62	168.99	155.96	220.64
b)	Renting Activity	12.96	13.52	14.19	41.78	38.55	53.56
	<b>Total</b>	<b>70.19</b>	<b>69.76</b>	<b>66.81</b>	<b>210.77</b>	<b>194.51</b>	<b>274.20</b>
	Add/ (Less) : Unallocable Exp.	-28.76	-18.46	24.50	-80.02	-37.51	-66.52
	<b>Total Profit before Tax</b>	<b>41.43</b>	<b>51.30</b>	<b>91.31</b>	<b>130.75</b>	<b>157.00</b>	<b>207.68</b>
<b>3.</b>	<b>SEGMENT ASSETS</b>						
a)	Financing Activity	1,955.74	1,902.52	1,819.92	1,955.74	1819.92	1,830.06
b)	Renting Activity	916.96	930.14	937.85	916.96	937.85	948.20
c)	Unallocable	221.49	216.82	198.72	221.49	198.72	208.48
	<b>Total</b>	<b>3,094.19</b>	<b>3,049.48</b>	<b>2,956.49</b>	<b>3,094.19</b>	<b>2,956.49</b>	<b>2,986.74</b>
<b>4.</b>	<b>SEGMENT LIABILITIES</b>						
a)	Financing Activity	-	-	-	-	-	-
b)	Renting Activity	55.59	55.04	65.16	55.59	65.16	50.01
c)	Unallocable	43.53	26.54	35.08	43.53	35.08	38.14
	<b>Total</b>	<b>99.12</b>	<b>81.58</b>	<b>100.24</b>	<b>99.12</b>	<b>100.24</b>	<b>88.15</b>

### Notes

- The above Unaudited Financial Results of the Company have been reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on February 11, 2025.
- The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter and nine months ended 31st December, 2024.
- The results are available in the Company's website [www.unitedcreditltd.com](http://www.unitedcreditltd.com), website of BSE Ltd at [www.bseindia.com](http://www.bseindia.com) and in the website of The Calcutta Stock Exchange Ltd at [www.cse-india.com](http://www.cse-india.com).
- Previous Quarters' /Nine Months /Year's figure have been regrouped, recast and rearranged wherever necessary.

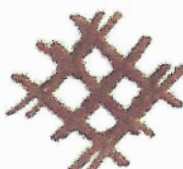
Place : Kolkata  
Date : 11th February, 2025



By ORDER OF THE BOARD OF DIRECTORS

*(Signature)*

(A K DABRIWALA)  
CHAIRMAN & MANAGING DIRECTOR  
DIN : 00024498



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