

Ref : SA/U/6R

## Limited Review Report

To

The Board of Directors  
UNITED CREDIT LIMITED  
27B, Camac Street,  
8<sup>th</sup> Floor  
Kolkata- 700 016

We have reviewed the accompanying statement of Unaudited Financial Results (Statement) of **United Credit Limited** ("the Company"), for the quarter and nine months ended December 31, 2018 prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on February 11, 2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. B Jha & Co.

Chartered Accountants

(Firm Registration No. 301088E)



*S. Tibrewal*

(S. Tibrewal)

Partner

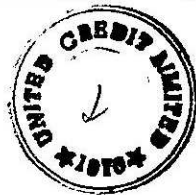
Membership No. 300388

Place: Kolkata

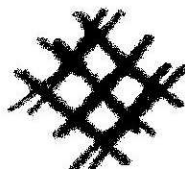
Date: 11<sup>th</sup> February, 2019

# UNITED CREDIT LIMITED

Rs. in lakhs except EPS							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018							
	Particulars	3 Months ended 31/12/2018	Preceding 3 Months ended 30/09/2018	Corresponding 3 months ended 31/12/2017	Year to date figures for the period ended 31/12/2018	Year to date figures for the period ended 31/12/2017	Previous year ended 31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
I	Revenue from Operations	63.61	59.56	59.44	184.19	176.61	240.89
II	Other Income	1.66	1.34	0.95	4.94	5.80	9.53
III	<b>Total Revenue (I+II)</b>	<b>65.27</b>	<b>60.90</b>	<b>60.39</b>	<b>189.13</b>	<b>182.41</b>	<b>250.42</b>
IV	<b>Expenses</b>						
	a) Employee benefits expense	16.75	16.49	14.33	48.65	46.05	61.45
	b) Finance costs	-	0.02	0.12	0.07	1.32	1.41
	c) Depreciation and amortisation expense	1.13	1.18	1.42	3.24	4.19	5.70
	d) Other expenses	16.50	19.15	15.99	54.56	57.03	74.30
	<b>Total expenses</b>	<b>34.38</b>	<b>36.84</b>	<b>31.86</b>	<b>106.52</b>	<b>108.59</b>	<b>142.86</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax</b>	<b>30.89</b>	<b>24.06</b>	<b>28.53</b>	<b>82.61</b>	<b>73.82</b>	<b>107.56</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before extraordinary items and tax</b>	<b>30.89</b>	<b>24.06</b>	<b>28.53</b>	<b>82.61</b>	<b>73.82</b>	<b>107.56</b>
VIII	Extraordinary Items	-	-	-	-	-	-
IX	<b>Profit/(Loss) before tax</b>	<b>30.89</b>	<b>24.06</b>	<b>28.53</b>	<b>82.61</b>	<b>73.82</b>	<b>107.56</b>
X	<b>Tax expense</b>						
	Current tax	6.00	3.75	5.25	16.50	9.40	16.40
	Deferred tax	0.04	0.06	0.03	(1.17)	24.97	24.99
XI	<b>Profit/(Loss) for the period from continuing operations</b>	<b>24.85</b>	<b>20.25</b>	<b>23.25</b>	<b>67.28</b>	<b>39.45</b>	<b>66.17</b>
XII	<b>Profit/(Loss) from discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Tax expense of discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIV	<b>Profit/(Loss) from discontinuing operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(Loss) for the period</b>	<b>24.85</b>	<b>20.25</b>	<b>23.25</b>	<b>67.28</b>	<b>39.45</b>	<b>66.17</b>
XVI	<b>Earnings per equity share (EPS) :</b>						
	(a) Basic	0.46	0.38	0.44	1.26	0.74	1.24
	(b) Diluted	0.46	0.38	0.44	1.26	0.74	1.24
		not annualised	not annualised	not annualised	not annualised	not annualised	annualised



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## UNITED CREDIT GROUP

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# UNITED CREDIT LIMITED

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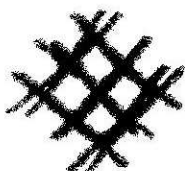
## NOTES:

1. The above Unaudited Financial Results of the Company have been reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on February 11, 2019. The Statutory Auditors of the Company have carried out a limited review of the above Financial Results.
2. The Company is a "Single Segment" Company and therefore, Segment Reporting, as envisaged in Accounting Standard (AS) 17 on "Segment Reporting" is not applicable.
3. The figures of the previous quarter/nine months /year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification.
4. The results are available in the Company's website [www.unitedcredittd.com](http://www.unitedcredittd.com), website of BSE Ltd at [www.bseindia.com](http://www.bseindia.com) and in the website of The Calcutta Stock Exchange Ltd at [www.cse-india.com](http://www.cse-india.com)

Place : Kolkata  
Dated : 11th February, 2019

By ORDER OF THE BOARD

*A. K. Dabriwala*  
(A. K. DABRIWALA)  
Chairman & Managing Director  
DIN : 00024498



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