

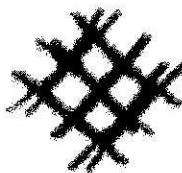
UNITED CREDIT LIMITED

₹ in lakhs

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

	Particulars	3 Months ended 30/09/2018	Preceding 3 Months ended 30/06/2018	Corresponding 3 months ended 30/09/2017	Year to date figures for the period ended 30/09/2018	Year to date figures for the period ended 30/09/2017	Previous year ended 31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
I	Revenue from Operations	59.56	61.02	59.19	120.58	117.17	240.89
II	Other Income	1.34	1.94	4.04	3.28	4.85	9.53
III	Total Revenue (I+II)	60.90	62.96	63.23	123.86	122.02	250.42
IV	Expenses						
	a) Employee benefits expense	16.49	15.41	17.07	31.90	31.72	61.45
	b) Finance costs	0.02	0.05	0.98	0.07	1.20	1.41
	c) Depreciation and amortisation expense	1.18	0.93	1.40	2.11	2.77	5.70
	d) Other expenses	19.15	18.91	24.40	38.06	41.04	74.30
	Total expenses	36.84	35.30	43.85	72.14	76.73	142.86
V	Profit/(Loss) before exceptional and extraordinary items and tax	24.06	27.66	19.38	51.72	45.29	107.56
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax	24.06	27.66	19.38	51.72	45.29	107.56
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit/(Loss) before tax	24.06	27.66	19.38	51.72	45.29	107.56
X	<i>Tax expense</i>						
	Current tax	3.75	6.75	(1.85)	10.50	4.15	16.40
	Deferred tax	0.06	(1.27)	(0.17)	(1.21)	24.94	24.99
XI	Profit/(Loss) for the period from continuing operations	20.25	22.18	21.40	42.43	16.20	66.17
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax)	-	-	-	-	-	-
XV	Profit/(Loss) for the period	20.25	22.18	21.40	42.43	16.20	66.17
XVI	Earnings per equity share :						
	(a) Basic	0.38	0.42	0.40	0.80	0.30	1.24
	(b) Diluted	0.38	0.42	0.40	0.80	0.30	1.24
		not annualised	not annualised	not annualised	not annualised	not annualised	annualised

1



UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047

CIN : 65993WB1970PLC027781

E-mail : unitedcredit@vsnl.com, Website : www.unitedcreditltd.com

UNITED CREDIT LIMITED

- 2 -

NOTES:

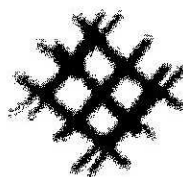
1. The above Unaudited Financial Results of the Company have been reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on November 12, 2018. The Statutory Auditors of the Company have carried out a limited review of the above Financial Results.
2. The Company is a "Single Segment" Company and therefore, Segment Reporting, as envisaged in Accounting Standard (AS) 17 on "Segment Reporting" is not applicable.
3. The figures of the previous quarter/half year/year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification.
4. The results are available in the Company's website www.unitedcreditltd.com, website of BSE Ltd at www.bseindia.com and in the website of The Calcutta Stock Exchange Ltd. at www.cse-india.com



By ORDER OF THE BOARD

A. K. Dabriwala
(A. K. DABRIWALA)
Chairman & Managing Director
DIN: 00024498

Place : Kolkata
Dated : 12th November, 2018



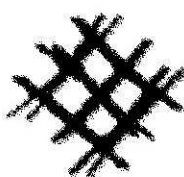
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Statement of Assets and Liabilities

		₹ in lakhs	
Particulars		As at 30th September, 2018 Unaudited	As at 31st March, 2018 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	549.30	549.30
	b) Reserves and Surplus	1,738.58	1,696.15
	Sub-total - Shareholders' Funds	2,287.88	2,245.45
2	Non-current Liabilities		
	a) Other Long-term Liabilities	52.09	51.23
	b) Long-term Provisions	21.33	21.06
	Sub-total - Non-current Liabilities	73.42	72.29
3	Current Liabilities		
	a) Other Current Liabilities	113.15	127.54
	b) Short-term Provisions	6.03	6.04
	Sub-total - Current Liabilities	119.18	133.58
	TOTAL - EQUITY AND LIABILITIES	2,480.48	2,451.32
B	ASSETS		
1	Non-current Assets		
	a) Property, Plant and Equipment	12.35	14.44
	b) Non-current Investments	0.00	0.00
	c) Deferred Tax Assets (net)	156.77	155.56
	d) Long-term Loans and Advances	1108.12	1114.32
	Sub-total - Non-current Assets	1277.24	1284.32
2	Current Assets		
	a) Trade Receivables	10.24	4.61
	b) Cash and Cash Equivalents	28.23	39.73
	c) Short-term Loans and Advances	1,137.62	1,093.26
	d) Other Current Assets	27.15	29.40
	Sub-total - Current Assets	1,203.24	1,167.00
	TOTAL - ASSETS	2,480.48	2,451.32



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