

Quarterly Compliance Report on Corporate Governance
Regulation 27(2)(a) of SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that the Paid-up Equity Share Capital and Net Worth of the Company as on 30th June, 2017 on the basis of last audited Balance Sheet as at 31st March, 2017 are as follows :

- | | | | |
|-----|------------------------------|-----|-------------------|
| i) | Paid-up Equity Share Capital | ... | Rs. 5,32,78,230/- |
| ii) | Net Worth | ... | Rs.17,91,66,317/- |

As the Paid-up Equity Share Capital and Net Worth of the Company do not exceed Rs.10.00 Crores and Rs.25.00 Crores respectively, compliance of the provisions of Regulation 27(2)(a) of the above regulation is not mandatory for the time being. Accordingly, compliance report on Corporate Governance for the quarter ended 30th June, 2017 is not being furnished.

Thanking you,