

UNITED CREDIT LIMITED

CIN: L65993WB1970PLC027781

Regd. Office : 27B, Camac Street (8th Floor), Kolkata - 700016

Ph. No.(033) 2287-9359/9360, Fax No. (033) 2287-2047

Email: unitedcredit@vsnl.com, Website: www.unitedcreditltd.com

Rs. in lakhs

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

	Particulars	3 Months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/03/2015	Current year ended 31/03/2016	Previous year ended 31/03/2015
		Audited	Unaudited	Audited	Audited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)
1	Income from operations					
	(a) Net Sales/Income from Operations	43.09	37.70	53.67	176.66	194.52
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (Net)	43.09	37.70	53.67	176.66	194.52
2	Expenses					
	a) Employee benefits expense	12.94	14.74	13.06	56.74	54.22
	b) Depreciation and amortisation expense	2.53	2.93	2.91	8.79	6.07
	c) Other expenses	108.09	18.64	12.21	163.35	54.97
	Total expenses	123.56	36.31	28.18	228.88	115.26
3	Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	(80.47)	1.39	25.49	(52.22)	79.26
4	Other Income	79.00	1.24	0.81	81.38	2.69
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1.47)	2.63	26.30	29.16	81.95
6	Finance costs	0.46	0.51	0.11	1.56	0.12
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1.93)	2.12	26.19	27.60	81.83
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(1.93)	2.12	26.19	27.60	81.83
10	Tax expense	15.08	0.26	7.11	21.61	29.67
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(17.01)	1.86	19.08	5.99	52.16
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(17.01)	1.86	19.08	5.99	52.16
14	Paid-up equity share capital (Face value of the Share Rs.10/- per share)	549.30	549.30	549.30	549.30	549.30
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,552.30	1,546.31
16.i	Earnings per Share (before extraordinary items) of Rs.10/- each (not annualised)					
	(a) Basic	(0.32)	0.03	0.36	0.11	0.98
	(b) Diluted	(0.32)	0.03	0.36	0.11	0.98
		not annualised	not annualised	not annualised	annualised	annualised
16.ii	Earnings per Share (after extraordinary items) of Rs.10/- each (not annualised)					
	(a) Basic	(0.32)	0.03	0.36	0.11	0.98
	(b) Diluted	(0.32)	0.03	0.36	0.11	0.98
		not annualised	not annualised	not annualised	annualised	annualised

NOTES:

1. The above Audited Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st May, 2016.
2. Tax expense includes Rs.1,434,442/- as deferred tax and net of Rs.4,73,193/- towards excess provision of income tax written back for earlier years.
3. The figures of last quarter for the current year are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2016 and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2015, which were subject to limited review.
4. The Company is a "Single Segment" Company and therefore, Segment Reporting, as envisaged in Accounting Standard (AS) 17 on "Segment Reporting" is not applicable.
5. The figures of the previous quarter/year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification.
6. The results are available in the company's website www.unitedcredittld.com, website of BSE Ltd at www.bseindia.com and in the website of The Calcutta Stock Exchange Ltd at www.cse-india.com

By ORDER OF THE BOARD

**Place : Kolkata
Dated : 21st May, 2016**

**(A. K. DABRIWALA)
Chairman & Managing Director**

UNITED CREDIT LIMITED

ANNEXURE - IX

		Rs. in lakhs	
	Standalone Statement of Assets and Liabilities Particulars	As at current year ended 31/03/2016	As at previous year ended 31/03/2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share capital	549.30	549.30
	b) Reserves and Surplus	1,552.30	1546.31
	Sub-total - Shareholders' funds	2,101.60	2,095.61
2	Non-current liabilities		
	a) Long-term borrowings	9.76	8.75
	b) Other long-term liabilities	14.70	18.19
	c) Long-term provisions	21.58	18.61
	Sub-total - Non-current liabilities	46.04	45.55
3	Current liabilities		
	a) Other current liabilities	144.44	149.55
	b) Short-term provisions	3.82	0.24
	Sub-total - Current liabilities	148.26	149.79
	TOTAL - EQUITY AND LIABILITIES	2,295.90	2,290.95
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	24.32	21.11
	b) Non-current Investments	0.00	23.45
	c) Deferred tax assets (net)	186.49	200.83
	d) Long-term loans and advances	1086.99	1,082.24
	Sub-total - Non-current assets	1297.80	1327.63
2	Current Assets		
	a) Trade Receivables	0.99	-
	b) Cash and cash equivalents	50.62	49.93
	c) Short-term loans and advances	921.35	884.30
	d) Other current assets	25.14	29.09
	Sub-total - Current assets	998.10	963.32
	TOTAL - ASSETS	2,295.90	2,290.95

UNITED CREDIT LIMITED

FORM A

AUDIT REPORT WITH UNMODIFIED OPINION

1	Name of the Company	UNITED CREDIT LIMITED
2	Annual financial statements for the year ended	31 st March, 2016
3	Type of Audit observation	Unmodified
4	Frequency of observation	N. A.
5	Signed by - <ul style="list-style-type: none">• Managing Director• Chief Financial Officer• Auditor of the Company• Audit Committee Chairman	<p style="text-align: center;"><i>A. K. Dabriwala</i> (A. K. Dabriwala)</p> <p style="text-align: center;"><i>Samarjit Jain</i> (Samarjit Jain)</p> <p style="text-align: center;">For RAY & RAY Chartered Accountants Firm's Registration No. 301072E</p> <p style="text-align: center;"><i>Asish Kumar Mukhopadhyay</i> Asish Kumar Mukhopadhyay Partner Membership No.056359</p> <p style="text-align: center;"><i>Suresh Chandra Saha</i> (Suresh Chandra Saha)</p>

Place : Kolkata

Date : 21st May, 2016

HB/Form-A - Audit qualification



UNITED CREDIT GROUP

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