

UNITED CREDIT LIMITED

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**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND
TWELVE MONTHS ENDED 31ST MARCH, 2015**

ANNEXURE - 1

PART - I		₹ in lakhs				
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31/03/2015						
	Particulars	3 months ended	Preceding 3	Corresponding	Current	Previous
		31/03/2015	months ended	3 months ended	year ended	year ended
		Audited	Unaudited	Audited	Audited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)
1	Income from operations					
	(a) Net Sales/Income from Operations	53.67	47.54	51.44	194.52	189.38
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	53.67	47.54	51.44	194.52	189.38
2	Expenses					
	a) Employee benefits expense	13.06	13.04	12.06	54.22	49.71
	b) Depreciation and amortisation expense	2.91	0.82	0.94	6.07	3.73
	c) Other expenses	12.21	12.60	14.42	54.97	56.73
	Total expenses	28.18	26.46	27.42	115.26	110.17
3	Profit/(Loss) from operations before other					
	Income, finance costs and exceptional items (1-2)	25.49	21.08	24.02	79.26	79.21
4	Other income	0.81	0.79	5.14	2.69	6.77
5	Profit/(Loss) from ordinary activities before finance					
	costs and exceptional items (3+4)	26.30	21.87	29.16	81.95	85.98
6	Finance costs	0.11	-	1.68	0.12	1.83
7	Profit/(Loss) from ordinary activities after finance					
	costs but before exceptional items (5-6)	26.19	21.87	27.48	81.83	84.15
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities					
	before tax (7+8)	26.19	21.87	27.48	81.83	84.15
10	Tax expense	7.11	4.93	7.83	29.67	26.60
11	Net Profit/ (Loss) from ordinary activities					
	after tax (9-10)	19.08	16.94	19.65	52.16	57.55
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	19.08	16.94	19.65	52.16	57.55
14	Paid-up equity share capital (Face Value of the Equity Shares of Rs.10/- fully paid-up)	549.30	549.30	549.30	549.30	549.30
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,546.31	1,494.81
16.i	Earnings per share (before extraordinary items) of Rs.10/- each					
	(a) Basic	0.36	0.32	0.37	0.98	0.67
	(b) Diluted	0.36	0.32	0.37	0.98	0.67
		not annualised	not annualised	not annualised	annualised	annualised
16.ii	Earnings per share (after extraordinary items) of Rs.10/- each					
	(a) Basic	0.36	0.32	0.37	0.98	0.67
	(b) Diluted	0.36	0.32	0.37	0.98	0.67
		not annualised	not annualised	not annualised	annualised	annualised

PART - II		₹ in lakhs				
SELECT INFORMATION FOR THE QUARTER AND TWELVE MONTHS ENDED 31/03/2015						
	Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014	Current year ended 31/03/2015	Previous year ended 31/03/2014
	(1)	(2)	(3)	(4)	(5)	(6)
A	PARTICULARS OF SHAREHOLDING					
	1. Public Shareholding					
	- No. of Shares	1503335	1503335	1503335	1503335	1503335
	- Percentage of Shareholding	28.22	28.22	28.22	28.22	28.22
	2. Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered	NA	NA	NA	NA	NA
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	(b) Non-encumbered					
	- Number of shares	3824488	3824488	3824488	3824488	3824488
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	71.78	71.78	71.78	71.78	71.78

	Particulars	3 months ended (31/03/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 26th May, 2015.
- Tax expense includes Rs.9,66,733/- towards deferred tax .
- Effective from 1st April 2014, the Company has provided depreciation on the basis of useful life as prescribed in the Schedule II of the Companies Act 2013. As a result of these changes, depreciation for the year ended 31.03.15 is higher by Rs.2,34,328/-. In respect of assets whose remaining useful life have been completed on 31.03.14, Rs. 65,541/- (net of deferred tax of Rs.29,309/-) has been adjusted with retained earnings.
- The diminution in the value of Investments has been accounted for in the books as per AS-13.
- The figures of last quarter for the current year are the balancing figures between audited figures in respect of the full financial year ended 31st March 2015 and the unaudited published year-to-date figures upto the third quarter ended 31st December 2014, which were subject to limited review.
- The Company is a "Single Segment" Company and therefore, Segment Reporting, as envisaged in Accounting Standard (AS) 17 on "Segment Reporting" is not applicable.
- The results are available in the company's website www.unitedcreditltd.com
- The figures of the previous quarter /year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification.

BY ORDER OF THE BOARD

Place : Kolkata
Dated : 26th May, 2015

(A. K. DABRIWALA)
Chairman & Managing Director