

UNITED CREDIT LIMITED

UCL/ 137 /2023-24

September 26, 2023

The Manager – Corporate Services
BSE Limited
Floor 25, P. J. Towers
Dalal Street
Mumbai – 400 001
SCRIP CODE NO. 531091

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001
SCRIP CODE NO. 10031023

Dear Sirs/Madam,

Outcome of 52nd Annual General Meeting and Voting Results

The 52nd Annual General Meeting of the Company was held on Monday, the 25th day of September, 2023 at 11.00 A.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) and all the matters pertaining to the Notice dated 26th May, 2023 were transacted. In this regard, please find the following:

1. Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of the voting results on resolutions passed at the 52nd Annual General Meeting of the Company are enclosed in the prescribed format.
2. The Report of the Scrutinizers dated 26th September, 2023 pursuant to Section 108 of the Companies Act, 2013 read with the relevant Rules is being enclosed.
3. Declaration of Results

We further inform that all the Resolutions placed at the aforesaid Annual General Meeting of the Company in terms of Notice dated 26th May, 2023 have been passed by the members of the Company with requisite majority. The said details are also being uploaded on the Company's website www.unitedcreditltd.com and Central Depository Services Limited's website www.evotingindia.com.

Kindly acknowledge and take the same on record.

Thanking you,

Yours faithfully,
For UNITED CREDIT LIMITED

DEEPALI Digitally signed by
DEEPALI GUPTA
Date: 2023.09.26
14:52:35 +05'30'
GUPTA
(Deepali Gupta)
Company Secretary & Compliance Officer

Encl: As above



UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016
PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047
CIN : L65993WB1970PLC027781
E-mail : unitedcreditltd@gmail.com, Website : www.unitedcreditltd.com

To,
The Chairman
United Credit Limited
27B Camac Street (8th Floor),
Kolkata 700016

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) from time to time, the MCA Circulars, SEBI Circulars and Secretarial Standards 2 issued by the Institute of Company Secretaries of India for the 52nd Annual General Meeting of United Credit Limited held on Monday 25th September, 2023 at 11:00 a.m. through video conferencing ('VC') / other audio visual means ('OAVM').

I, Indrani Chaudhuri, Practising Company Secretary had been appointed as the Scrutinizer by the Board of Directors of United Credit Limited (hereinafter referred to as "the Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, for the purpose of scrutinising the remote e-voting as well as the e-voting by Members at the 52nd Annual General Meeting ("AGM") scheduled on Monday, 25th September, 2023 at 11:00 a.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in respect of the resolutions as set out in the Notice dated 26th May, 2023 convening the 52nd Annual General Meeting of the Members of the Company.

The notice dated May 26, 2023, convening the AGM, as confirmed by the Company was sent to the shareholders in respect of the resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the Ministry of Corporate Affairs (MCA) circular dated December 28, 2022 read together with Circulars No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 20/2020 dated May 5, 2020, No. 02/2021 dated January 13, 2021, No. 19/2021 dated December 8, 2021, No.21/2021 dated December 14, 2021 and No. 2/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars').



The compliance with the provisions of (i) the Companies Act, 2013 and the Rules made thereunder (ii) SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (iii) MCA Circulars and SEBI Circulars relating to voting at the AGM by the shareholders on the resolutions set out in the Notice of the 52nd Annual General Meeting of the Company is the responsibility of the management.

My responsibility as a scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions contained in the Notice of the 52nd Annual General Meeting and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL), the authorised agency to provide e-voting facilities engaged by the Company for voting through electronic means at the said Annual General Meeting.

Further to the above, I submit my Report as under:

The cut-off date for determining eligibility to cast vote was 18th September, 2023 and such persons who were the members of the Company as on the said cut-off date were entitled to cast their vote either by remote e-voting or through e voting at the said Annual General Meeting on the relevant resolutions.

The remote e-voting period remained open from Thursday, the 21st September, 2023 (9.00 a.m.) to Sunday, 24th September, 2023 (5.00 p.m.).

The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

After the closure of e-voting at the AGM, the results on remote voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM on the CDSL e-voting platform was downloaded, unblocked and counted.

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Based on the results made available to me, I observed that

- 1) No members had cast their votes through e voting at the Annual General meeting.
- 2) 57 nos of members had cast their votes through remote e-voting and all were found to be valid after scrutiny in respect of resolution set out in Item no 1 and 3 of the Notice of the Annual General Meeting dated May 26th, 2023.



- 3) 55 nos of members had cast their votes through remote e-voting and all were found to be valid after scrutiny in respect of resolution set out in Item no 2 of the Notice of the Annual General Meeting dated May 26th, 2023.

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Resolution No. 1: (Ordinary Resolution)

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
50	3800884	99.997%

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
7	113	0.003%

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution No. 2: (Ordinary Resolution)

To appoint a Director in place of Mr. Devashish Dabriwal (DIN: 00037051), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
47	3045515	99.951%

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
8	1482	0.049%

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution No. 3: (Ordinary Resolution).

Appointment of Mr. Pramod Kumar Dhelia (DIN: 00649782) as an Independent Director.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
50	3799885	99.971%

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
7	1112	0.029%

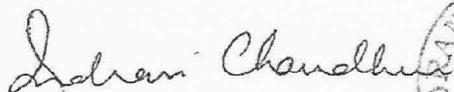
(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Based on the aforesaid results, the 3 (three) Ordinary resolutions as contained in item nos. 1 to 3 of the Notice dated 26th May, 2023 have been passed with requisite majority.

Thanking you,

Yours faithfully,



Indrani Chaudhuri

Practising Company Secretary

C.P. No.6667 Mem No. ACS. 8739

UDIN: A008739E001082031

Place: Kolkata

Date: 26.09.2023



UNITED CREDIT LIMITED

Date of the AGM	25.09.2023
Total number of shareholders on record date (18.09.2023)	2324
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group :	0
Public :	0
No. of shareholders attended the meeting through Video Conferencing	29
Promoters and Promoter Group :	1
Public :	28

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution No : 1 - To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the reports of the Board of Directors and Auditors thereon

Resolution required : (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution ?	No

Category	Mode of Voting	No.of shares held (1)	No.of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No.of Votes - in favour (4)	No.of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3082113	3053264	99.064	3053264	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		3082113	3053264	99.064	3053264	0	100.000
Public - Institutions	E-Voting	28487	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		28487	0	0.000	0	0	0.000
Public -Non Institutions	E-Voting	2217223	747733	33.724	747620	113	99.985	0.015
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		2217223	747733	33.724	747620	113	99.985
Total		5327823	3800997	71.342	3800884	113	99.997	0.003

Details of Invalid votes	
Category	No of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non Institutions	0



Resolution No : 2 - To appoint a Director in place of Mr. Devashish Dabral (DIN: 00037051), who retires by rotation and being eligible, offers himself for re-appointment

Resolution required : [Ordinary/ Special]	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution ?	Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3082113	2299264	74.600	2299264	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballct (if applicable)		0	0.000	0	0	0.000	0.000
	Total		3082113	2299264	74.600	2299264	0	100.000
Public - Institutions	E-Voting	28487	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballct (if applicable)		0	0.000	0	0	0.000	0.000
	Total		28487	0	0.000	0	0	0.000
Public -Non Institutions	E-Voting	2217223	747733	33.724	746251	1482	99.802	0.198
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballct (if applicable)		0	0.000	0	0	0.000	0.000
	Total		2217223	747733	33.724	746251	1482	99.802
Total		5327823	3046997	57.190	3045515	1482	99.951	0.049

Details of invalid votes	
Category	No of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non Institutions	0



Resolution No : 3 - To appoint Mr. Pramod Kumar Dhella (DIN : 00649782) as an Independent Director of the Company

Resolution required : (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		3053264	99.064	3053264	0	100.000	0.000
	Poll	3082113	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	3082113	3053264	99.064	3053264	0	100.000	0.000
Public - Institutions	E-Voting		0	0.000	0	0	0.000	0.000
	Poll	28487	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	28487	0	0.000	0	0	0.000	0.000
Public -Non Institutions	E-Voting		747733	33.724	746621	1112	99.851	0.149
	Poll	2217223	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	2217223	747733	33.724	746621	1112	99.851	0.149
Total		5327823	3800997	71.342	3799885	1112	99.971	0.029

Details of invalid votes	
Category	No of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non Institutions	0

