

UNITED CREDIT LIMITED

UCL/ 136 /2023-24

September 25, 2023

The Manager – Corporate Services
BSE Limited
Floor 25, P. J. Towers
Dalal Street
Mumbai – 400 001
SCRIP CODE NO. 531091

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001
SCRIP CODE NO. 10031023

Dear Sirs/Madam,

Proceedings of 52nd Annual General Meeting held on 25th September, 2023

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed please find a summary of proceedings of the 52nd Annual General Meeting of the Members of United Credit Limited held on Monday, the 25th day of September, 2023 at 11.00 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM). This is for your information and records.

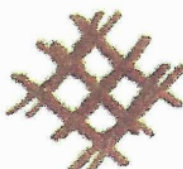
Thanking you,

Yours faithfully,
For UNITED CREDIT LIMITED

DEEPALI Digitally signed by
DEEPALI GUPTA
GUPTA Date: 2023.09.25
16:12:10 +05'30'

(Deepali Gupta)
Company Secretary & Compliance Officer

Encl: As above



UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047

CIN : L65993WB1970PLC027781

E-mail : unitedcreditltd@gmail.com, Website : www.unitedcreditltd.com

UNITED CREDIT LIMITED

SUMMARY OF THE PROCEEDINGS OF THE FIFTY-SECOND ANNUAL GENERAL MEETING (AGM) OF UNITED CREDIT LIMITED, CONVENED ON MONDAY, THE 25TH SEPTEMBER 2023 AT 11.00 A.M. THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM)

The 52nd Annual General Meeting (AGM) of the Members of United Credit Limited held on Monday, the 25th day of September, 2023 at 11.00 A.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting was held in compliance with Ministry of Corporate Affairs (MCA) General Circular dated 5th May, 2020 8th April, 2020, and 28th December, 2022 (collectively referred to as 'MCA Circulars') and the Securities and Exchange Board of India ('SEBI') vide its circular dated 12th May, 2020 and 5th January, 2023 and other applicable provisions of the Companies Act, 2013. The AGM started at 11.00 a.m. and concluded at 11:30 a.m.

Total 29 members attended the AGM as per the records of the attendance.

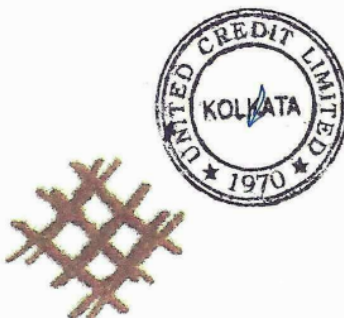
Mr. Ashok Kumar Dabriwala greeted the Members and chaired the proceedings at the AGM as per Article 63(a) of the Articles of Association. As the requisite quorum was present, the Chairman called the Meeting to order. The Chairman introduced the Directors present at the AGM through VC/OAVM from various locations. All the directors including the Chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were present at the AGM. He further informed that the representative, Mr. Ranjan Singh of M/s L. B. Jha & Co., Statutory Auditor, Mr. Sumantra Sinha, Secretarial Auditor, Ms. Indrani Chaudhuri, the Scrutinizer, Company Secretary and Chief Financial Officer of the Company were also present at the AGM through VC/OAVM.

He then informed that the registers and documents, as statutory required, were available and shall remain accessible to the members for inspection in electronic mode, during the AGM.

The Chairman then delivered his speech highlighting the financial performance and the future prospects of the Company.

The Notice dated 26th May, 2023 convening the 52nd AGM was taken as read with the consent of the Members present. The Chairman mentioned that since there were no qualifications, observations or other remarks made by the Statutory Auditors in the Audit Report and by the Secretarial Auditor in the Secretarial Audit Report for the financial year ended 31st March, 2023 the same were not required to be read.

Ms. Deepali Gupta, Company Secretary informed the members that the Company had provided remote e-voting facility to the members as on the cut-off date of 18th September, 2023 (End of Day) to vote on the items mentioned in the Notice dated 26th May, 2023 convening the 52nd Annual General Meeting of the Company from 21st September, 2023 (9.00 A.M.) to 24th September, 2023 (5.00 P.M.). Further a facility for e-voting was made available to all those Members present at the AGM through VC/OAVM who did not cast their votes through remote e-voting, in respect of the businesses transacted at the Meeting.



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The following business items as set out in the Notice dated 26th May, 2023 were transacted:

Ordinary Business	
Item No. 1	Adoption of Financial Statements, Reports of the Board of Directors and Auditors for the year ended 31 st March, 2023
Item No. 2	Re- appointment of Mr. Devashish Dabriwal (DIN: 00037051), Director retiring by rotation
Item No. 3	Appointment of Mr. Pramod Kumar Dhelia (DIN: 00649782) as an Independent Director

The Members who had registered themselves as Speakers and were attending the Meeting through VC /OAVM, were invited by the Chairman to put forward their queries/views on the Reports and Financial Statements of the Company for the financial year ended 31st March, 2023 and/or on the Agenda Items. The Members shared their views and also sought information/clarifications on the Annual Accounts for the financial year ended 31st March, 2023 of the Company. The Chairman responded to the queries suitably.

The Chairman informed the Members that the Consolidated Results along with the Scrutinizer's report will be placed on the Company's website www.unitedcreditltd.com and on the website of CDSL within 48 hours of conclusion of the AGM. The results will also be communicated to BSE Limited and The Calcutta Stock Exchange Limited where the shares of the Company are listed.

The Chairman expressed his gratitude to all the stakeholders and the Members for their participation at the meeting. The Meeting ended with a vote of thanks to the Chair.

NOTE:

1. The Company will separately intimate the results of e-voting to the Stock Exchange.
2. This document does not constitute minutes of the proceedings of the 52nd Annual General Meeting of the Company.

For UNITED CREDIT LIMITED

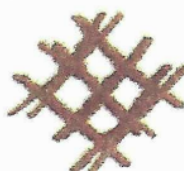


(A.K.DABRIWALA)

Chairman & Managing Director

DIN: 00024498

Kolkata
September 25, 2023



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