

UNITED CREDIT LIMITED

UCL-CSE/ 137 /2021-22

August 12, 2021

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001

SCRIP CODE NO. 10031023

Attn.: Ms. Chandrani Datta


UNAUDITED FINANCIAL RESULTS (DULY
REVIEWED) FOR THE QUARTER ENDED
30TH JUNE, 2021 IN COMPLIANCE OF
REGULATION 33(3)(a) OF SEBI (LISTING
OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015

Further to our letter No. UCL-CSE/127/2021-22 dated 28th July, 2021 in connection with the above, we forward herewith the Unaudited Financial Results for the quarter ended 30th June, 2021 duly reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th August, 2021 and signed by the Chairman & Managing Director of the Company along with a copy of the Limited Review Report issued by the Statutory Auditors, M/s. L. B. Jha & Co., Kolkata. The meeting of the Board commenced at 11.45 a.m. and concluded at 12.10 p.m.

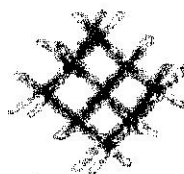
Necessary steps have been taken for publication of the financial results in the newspapers, a copy each of which will be sent to you immediately after the release.

Thanking you,

Yours faithfully,
For UNITED CREDIT LIMITED


(Arunabha Biswas)
Vice President & Co. Secretary

Encl: As above



UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047

CIN : L65993WB1970PLC027781

Website : www.unitedcreditltd.com

E-mail : unitedcreditltd@gmail.com,

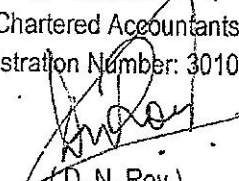
Limited Review Report

To
The Board of Directors
UNITED CREDIT LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of United Credit Limited ("the Company"), for the quarter ended June 30, 2021.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Date: 12th August , 2021

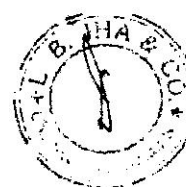


For L.B. Jha & Co.,
Chartered Accountants
(Registration Number: 301088E)

(D. N. Roy)
Partner
(Membership Number 300389)
UDIN: 21300389AAAAHF9163

UNITED CREDIT LIMITED
UNITED CREDIT LIMITED
Statement of Unaudited Financial Results
For the Quarter ended 30th June 2021

Amount in Lakhs except EPS

Sl No	Particulars	Quarter Ended		Year Ended	
		30-Jun-2021 (Unaudited)	31-Mar-2021 (Audited)	30-Jun-2020 (Unaudited)	31-Mar-2021 (Audited)
(I)	Revenue from operations				
	(i) Interest Income	46.42	52.18	47.24	195.03
	(ii) Rental Income	20.76	17.97	10.80	71.72
	(iii) Net gain on fair value changes	1.17	1.14	1.09	4.49
	Total Revenue from operations	68.35	71.29	59.13	271.24
(II)	Other Income	1.66	1.66	0.09	6.74
(III)	Total Income (I+II)	70.01	72.95	59.22	277.98
(IV)	Expenses				
	(i) Net loss on fair value changes	0.13	0.13	0.14	0.53
	(ii) Impairment on Financial Instruments	-0.04	-	0.06	0.08
	(iii) Employee Benefits Expenses	18.17	20.48	15.60	73.13
	(iv) Depreciation, amortization and impairment	0.43	0.68	0.63	2.63
	(v) Others expenses	17.83	19.62	16.11	81.87
	Total Expenses (IV)	36.52	40.91	32.54	158.24
(V)	Profit / (loss) before exceptional items and tax (III-IV)	33.49	32.04	26.68	119.74
(VI)	Exceptional items	-	-	-	-
(VII)	Profit/(loss) before tax (V-VI)	33.49	32.04	26.68	119.74
(VIII)	Tax Expense:				
	(a) Current Tax	9.05	11.80	7.92	36.97
	(b) Deferred Tax	1.48	3.89	1.17	-4.61
(IX)	Profit / (loss) for the period from continuing operations (VII-	22.96	24.57	17.59	87.38
(X)	Profit/(loss) from discontinued operations	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-
(XII)	Profit/(loss) from discontinued operations (After	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	22.96	24.57	17.59	87.38
(XIV)	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	a) Remeasurements of the defined benefit plans	-	1.20		1.20
	(A) (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-0.33	-	-0.33
	Other Comprehensive Income	-	0.87	-	0.87
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	22.96	25.44	17.59	88.25
(XVI)	Equity Share Capital	549.30	549.30	549.30	549.30
(XVII)	Other Equity				2,087.45
(XVIII)	Earnings per Equity Share (Face Value of Rs. 10/- each) not Annualised except for the year 31.03.21				
	Basic (Rs.)	0.43	0.46	0.33	1.64
	Diluted (Rs.)	0.43	0.46	0.33	1.64



UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047

CIN : L65993WB1970PLC027781

Website : www.unitedcreditltd.com

E-mail : unitedcreditltd@gmail.com,

UNITED CREDIT LIMITED

Segment Reporting for the Quarter Ended 30th June, 2021

Sl.No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-2021	31-Mar-2021	30-Jun-2020	31-Mar-2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE (Gross)				
	a) Financing Activity	46.42	52.18	47.24	195.05
	b) Renting Activity	21.93	19.11	11.89	76.21
	Less : Inter Segment Revenue				
	Net Sales/Income from operation	68.35	71.29	59.13	271.24
2.	SEGMENT RESULTS				
	Profit before Interest & Tax				
	a) Financing Activity	45.36	51.25	45.29	189.73
	b) Renting Activity	12.36	6.22	1.55	28.39
	Total	57.72	57.47	46.84	218.12
	Add/ (Less) : Unallocable Exp.	-24.23	-25.43	-20.16	-98.38
	Total Profit before Tax	33.49	32.04	26.68	119.74
3.	SEGMENT ASSETS				
	a) Financing Activity	1,509.78	1582.49	1595.12	1,582.49
	b) Renting Activity	990.09	987.71	992.06	987.71
	c) Unallocable	213.13	112.28	124.86	112.28
	Total	2,713.00	2,682.48	2,712.04	2,682.48
4.	SEGMENT LIABILITIES				
	a) Financing Activity				
	b) Renting Activity	53.91	52.84	55	52.84
	c) Unallocable	49.38	42.90	140.96	42.90
	Total	103.29	95.74	195.96	95.74

Notes

- The above Unaudited Financial Results of the Company have been reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on August 12, 2021.
- The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended 30th June, 2021.
- The results are available in the Company's website www.unitedcredittd.com, website of BSE Ltd at www.bseindia.com and in the website of The Calcutta Stock Exchange Ltd at www.cse-india.com
- Previous Quarters' /Year's figure have been regrouped, recast and rearranged wherever necessary.

By ORDER OF THE BOARD OF DIRECTORS

(Signature)
(A K DABRIWALA)

CHAIRMAN & MANAGING DIRECTOR
DIN : 00024498

Place : Kolkata
Date : 12th August , 2021



UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047

CIN : L65993WB1970PLC027781

E-mail : unitedcredittd@gmail.com, Website : www.unitedcredittd.com