SPEED POST WITH A/D

The Secretary BSE Ltd. Floor 25, P. J. Towers Dalal Street Mumbai – 400 001

Scrip Code No.531091

Dear Sir,

Disclosure under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We confirm having received disclosure from the following persons/promoters under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

i) Mr. Ashok Kumar Dabriwala – Promoter

ii) Mr. Sidhartha Sarawgi – Promoter

A copy each of the disclosure received from the aforesaid promoters vide their letter dated 2nd April, 2016 is attached for your ready reference.

Please acknowledge receipt.

Thanking you,

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Yours faithfully, For UNITED CREDIT LIMITED

(Arunabha Biswas)
Vice President & Co. Secretary

Encl: As above

FORMAT FOR DISCLOSURES UNDER REGULATION 30(1) AND 30(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A - Details of Shareholding

Name of the Target Company (TC)	UNITED CREDIT LIMITED		
Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE LIMITED THE CALCUTTA STOCK EXCHANGE LIMITED		
3. Particulars of the shareholder(s):	4 30	······	
a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.		,	₹
or			
 b. Name(s) of promoter(s), member of the promoter group and PAC with him. 	ASHOK KUMAR DABRIWALA Name of the PACs – list attached marked Annexure 'A'		
Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share/voting capital wherever applicable	% of total diluted share/ voting capital of TC (*)
As of March 31, 2016 holding of:			<u></u>
a) Shares b) Voting Rights (otherwise than by shares) } c) Warrants }	37,95,638	71.24	N.A.
d) Convertible Securities } e) Any other instrument that would entitle the } holder to receive shares in the TC. }	N.A.	N.A.	N.A.
Total	37,95,638	71.24	· ·

Part-B **

Name of the Target Company: UNITED CREDIT LIMITED

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter / Promoter group	PAN of the person and PACs
Mr. Ashok Kumar Dabriwala	Promoter	ADEPD9029R
Mrs. Sunanda Dabriwala	Promoter Group	ADQPD1669P
Dabriwala Banijya Udyog Limited	Promoter Group	AAACD9145J
Anurag Properties Private Limited	Promoter Group	AACCA1712G

to Associated

Signature of Ashok Kumar Dabriwala

Place: Kolkata

Date: 2nd April, 2016

Note:

- In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Encl: List attached

ANNEXURE 'A'

UNITED CREDIT LIMITED

SHARES HELD BY ASHOK KUMAR DABRIWALA AND PACS

SI. No.	Name of the Shareholder	No. of Shares	Percentage of Shareholding
1	Mr. Ashok Kumar Dabriwala	7,38,540	13.87
2	Mrs. Sunanda Dabriwala	15,460	0.29
3	Dabriwala Banijya Udyog Limited	22,99,264	43.16
4	Anurag Properties Private Limited	7,42,374	13.93
	TOTAL:	37,95,638	71.24

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FORMAT FOR DISCLOSURES UNDER REGULATION 30(1) AND 30(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A - Details of Shareholding

1. Name of the Target Company (TC)	UNITED CREDIT LIMITED		
Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE LIMITED THE CALCUTTA STOCK EXCHANGE LIMITED		
3. Particulars of the shareholder(s):		a 1-14.	•
a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.			
or			
 b. Name(s) of promoter(s), member of the promoter group and PAC with him. 	SIDHARTHA SARAWGI Name of the PACs – list attached marked Annexure 'A'		
Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share/voting capital wherever applicable	% of total diluted share/ voting capital of TC (*)
As of March 31, 2016 holding of:		<u> </u>	
a) Shares b) Voting Rights (otherwise than by shares) } c) Warrants	28,850	0.54	N.A.
d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC.	N.A.	N.A.	N.A.
Total	28,850	0.54	

M: b-Mand

Part-B **

Name of the Target Company: UNITED CREDIT LIMITED

N / N		•
Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter / Promoter group	PAN of the person and PACs
Mr. Sidhartha Sarawgi	Promoter	ALLPS6669R
Mrs. Indu Sarawgi	Promoter Group	AJJPS2445R
Ms. Sujata Sarawgi	Promoter Group	ALMPS0469A
Mrs. Moti Devi Sarawgi	Promoter Group	AJBPS2849D
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Signature of Sidhartha Sarawgi

Place: Kolkata

Date: 2nd April, 2016

Note:

- In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Encl: List attached

ANNEXURE 'A'

UNITED CREDIT LIMITED

SHARES HELD BY SIDHARTHA SARAWGI AND PACS

3	Ms. Sujata Sarawgi Mrs. Moti Devi Sarawgi	7,950 9,100	0.15
2	Mrs. Indu Sarawgi	7,360	0.14
1	Mr. Sidhartha Sarawgi	4,440	0.08
SI. No.	Name of the Shareholder	No. of Shares	Percentage of Shareholding