

UNITED CREDIT LIMITED

No. UCL-BSE/0270 /2017-18

September 22, 2017

The Manager - Corporate Services
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street
Mumbai – 400 001

Scrip Code No.531091

Dear Sir,


Proceedings of the Forty-sixth Annual General Meeting held on 22nd September, 2017

Pursuant to Regulation 30 of the Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose proceedings of the forty-sixth Annual General Meeting (AGM) of the members of the Company held on Friday, the 22nd September, 2017 at Kolkata.

We like to inform that all the resolutions placed for approval of the members at the forty-sixth Annual General Meeting have been passed by the members with requisite majority.

Thanking you,

Yours faithfully,
For UNITED CREDIT LIMITED


(Arunabha Biswas)
Vice President & Co. Secretary

Encl : As above



HB/BSE LTD.

UNITED CREDIT GROUP

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UNITED CREDIT LIMITED

PROCEEDINGS OF THE FORTY-SIXTH ANNUAL GENERAL MEETING

The Forty-sixth Annual General Meeting of the members of United Credit Limited ("the Company") was convened and held on Friday, the 22nd September, 2017 at 10.00 a.m. at the Shripati Singhanian Hall, Rotary Sadan, 94/2, J. L. Nehru Road (formerly known as Chowringhee Road), Kolkata – 700 020. The meeting was concluded at 11.00 a.m.

Pursuant to Article 63(a) of the Articles of Association of the Company and SS-2, Mr. Ashok Kumar Dabriwala, Chairman of the Board took the Chair.

The Chairman declared that the quorum was present and also confirmed that all the Directors were present.

The Chairman delivered his speech.

The Chairman took up the items of Ordinary business and Special business as mentioned in Serial Nos. 1 to 4 in the Notice of the Annual General Meeting (AGM).

The members discussed the agenda one by one and raised some queries.

The Chairman explained the queries raised by the members.

The Chairman informed that in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the members were given facility of casting votes through remote e-voting as well as voting at the AGM through Ballot. The remote e-voting started at 9.00 a.m. on Monday, the 18th September, 2017 and ended at 5.00 p.m. on Thursday, the 21st September, 2017.

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The Chairman informed the members that Mrs. Indrani Chaudhuri, Practising Company Secretary, Kolkata (Membership No. ACS 8739), was appointed as the scrutinizer for the purpose of scrutinizing the remote e-voting as well as voting at the AGM through Ballot.

The following items of business as set out in the Notice of the forty-sixth AGM were transacted:

ORDINARY BUSINESS

1. Adoption of the audited financial statement of the Company for the financial year ended 31st March, 2017 together with the Reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Mr. Devashish Dabriwal (DIN: 00037051), who retires by rotation and offered himself for re-appointment.
3. Appointment of M/s. L. B. Jha & Co., Chartered Accountants (Firm's Registration No.301088E), B-2/1, Gillander House, 8, Netaji Subhas Road, Kolkata – 700001, as the Statutory Auditors of the Company to hold office from the conclusion of the forty-sixth Annual General Meeting till the conclusion of the fifty-first Annual General Meeting to be held in the year 2022 subject to ratification of the appointment by the members at every Annual General Meeting to be held after the forty-sixth Annual General Meeting on such remuneration as may be fixed by the Board of Directors of the Company from time to time.

SPECIAL BUSINESS

4. Authority to Managing Director or any other officer authorized by the Board of Directors of the Company from time to time to charge from the members such fees in advance to deliver the documents through a particular mode as may be requested by the respective member(s) pursuant to the proviso to Sub-section (2) of Section 20 of the Companies Act, 2013.

All the resolutions as set out in the Notice of the forty-sixth AGM were passed by the members with requisite majority through remote e-voting and voting at the AGM

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through Ballot and are deemed to be passed on the date of the Annual General Meeting, i.e. 22nd September, 2017.

The Chairman informed the members that the results of e-voting along with the scrutinizer's report shall be disseminated to BSE Limited and The Calcutta Stock Exchange Limited where the shares of the Company are listed and also uploaded on the Company's website at www.unitedcreditltd.com and on the website of Central Depository Services (India) Limited at www.evotingindia.com, the agency providing e-voting facility.

For UNITED CREDIT LIMITED

A. K. Dabriwala

(A. K. Dabriwala)
Chairman & Managing Director
DIN : 00024498

Kolkata

September 22, 2017