

**UNITED CREDIT LIMITED**

No. UCL-BSE/0271/2016-17

September 29, 2016

The Manager - Corporate Services  
BSE Ltd.  
Floor 25, P. J. Towers  
Dalal Street  
Mumbai – 400 001

Scrip Code No.531091

Dear Sir,


Proceedings of the Forty-fifth Annual General Meeting held on 28<sup>th</sup> September, 2016

Pursuant to Regulation 30 of the Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose gist of proceedings of the Forty-fifth Annual General Meeting (AGM) of the Company held on Wednesday, the 28<sup>th</sup> September, 2016 at Kolkata.

We like to inform that all the resolutions placed for approval of the members at the AGM have been passed by the members with requisite majority.

Thanking you,

Yours faithfully,  
For UNITED CREDIT LIMITED

  
(Arunabha Biswas)  
Vice President & Co. Secretary

Encl : As above



**UNITED CREDIT GROUP**

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## UNITED CREDIT LIMITED

### GIST OF PROCEEDINGS OF THE FORTY-FIFTH ANNUAL GENERAL MEETING

The Forty-fifth Annual General Meeting of the members of United Credit Limited ("the Company") was convened and held on Wednesday, the 28<sup>th</sup> September, 2016 at 10.00 a.m. at the Shripati Singhania Hall, Rotary Sadan, 94/2, Chowringhee Road, Kolkata – 700 020. The meeting was concluded at 11.00 a.m.

Pursuant to Article 63(a) of the Articles of Association of the Company and SS-2, Mr. Ashok Kumar Dabriwala, Chairman of the Board took the Chair.

The Chairman declared that the quorum was present and also confirmed that all the Directors were present.

The Chairman delivered his speech.

The Chairman took up the items of ordinary business as mentioned in Serial Nos. 1 to 3 in the Notice of the Annual General Meeting (AGM).

The members discussed the agenda one by one and raised various questions on the items of business.

The Chairman explained the queries raised by the members.

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the members were given facility of casting votes through remote e-voting as well as voting at the AGM through Ballot. The remote e-voting started at 9.00 a.m. on 24<sup>th</sup> September, 2016 and ended at 5.00 p.m. on 27<sup>th</sup> September, 2016.

The following items of business as listed in the Notice of the Forty-fifth AGM were transacted:

#### ORDINARY BUSINESS

1. Adoption of the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2016 and the Reports of the Board of Directors and Auditors thereon.
2. Appointment of Mrs. Rashmi Vijaykaran Dabriwal (DIN: 00393162), who retires by rotation and offered herself for re-appointment.



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3. Ratification of appointment of M/s. Ray & Ray, Statutory Auditors of the Company (Firm's Registration No.301072E), pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder, to hold office till the conclusion of the forty-sixth Annual General Meeting to be held in the year 2017.

All the resolutions as mentioned in the Notice of the Forty-fifth AGM were passed by the members with requisite majority through remote e-voting and voting at the AGM through Ballot.

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For UNITED CREDIT LIMITED

A handwritten signature in cursive script, appearing to read "Arunabha Biswas".

(Arunabha Biswas)

Vice President & Co. Secretary

Kolkata

September 29, 2016