

# UNITED CREDIT LIMITED

No.UCL/ 138A /2023-24

26<sup>th</sup> September, 2023

Mr. Pramod Kumar Dhelia  
681, Block 'O'  
New Alipore  
Kolkata – 700 053

Dear Sir,

We have pleasure in informing you that pursuant to the resolution passed in the 52<sup>nd</sup> Annual General Meeting of the Company held on 25<sup>th</sup> September, 2023, you have been appointed as Independent Director of the Company, not liable to retire by rotation, for a period of five consecutive years up to the conclusion of the fifty seventh Annual General Meeting of the Company with effect from 12<sup>th</sup> December, 2022. The requisite details of your appointment are set out herender in terms of Section 149(8) and Schedule IV(IV)(4) of the Companies Act, 2013.

(a) Terms and Conditions

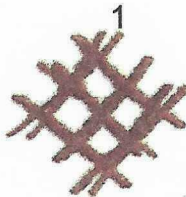
You will hold office for a period of five years upto the conclusion of the fifty seventh Annual General Meeting of the Company, commencing from 12<sup>th</sup> December, 2022.

(b) Expectation of the Board

The Board expects that as per requirement of Section 149(8) and Schedule IV of the Companies Act, 2013, you will adhere to the standards and professional code prescribed under Schedule IV of the Act in your capacity as member of the Board and Board-level committees.

(c) Fiduciary Duties

You will exercise your responsibilities in a bona fide manner in the interest of the Company and act objectively and constructively while exercising your duties. It is expected that you will maintain secrecy and will not disclose to any other Company or person, any information in respect of the Company, which may prove detrimental to the interest of the Company subsequently. Your duties and liabilities in the capacity of Independent Director will be as prescribed under the Companies Act, 2013 and various other statutory rules and regulations.



## UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047

CIN : L65993WB1970PLC027781

E-mail : unitedcreditltd@gmail.com, Website : www.unitedcreditltd.com

# UNITED CREDIT LIMITED

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(d) Provision for Directors and Officers (D and O) insurance

As of now, there is no such provision made by the Company.

(e) Code of Business Ethics

The Board expects that you will adhere to the basic code of business ethics.

(f) Restrictions and area of activities

(i) Your activities will be restricted to the areas fixed by Schedule IV of the companies Act, 2013 and you will not do anything which is against the interest of the Company.

(ii) You will refrain from any action that will lead to the loss of your attendance.

(iii) During the tenure of your office, if you come across any such circumstances which will have adverse effect on your independence, you will immediately bring the same to the notice of the Board. The Board expects that you will assist the Company in implementing the best corporate governance practices.

(iv) You will comply with the requirement of Securities and Exchanges Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time in respect of disclosure of price sensitive information.

(g) Remuneration

Unless otherwise determined by the Board you are entitled to the usual fee as is applicable for all Directors and reimbursement of expenses for participation in the Board's and other meetings.

Please sign the duplicate of this letter in token of your acceptance.

Thanking you.

Yours faithfully,

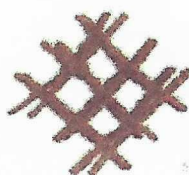
For UNITED CREDIT LIMITED



(Devashish Dabriwal)

Director

DIN: 00037051



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