

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31st March, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : L65993WB1970PLC027781
- ii) Registration Date : 28th July, 1970
- iii) Name of the Company : United Credit Limited
- iv) Category/Sub-Category of the Company : Public Company limited by shares/NBFC
- v) Address of the Registered office and contact details : 27B, Camac Street (8th Floor)
Kolkata – 700016
Ph. No. (033) 2287-9359/9360
Fax No. (033) 2287-2047
E-mail : unitedcreditltd@gmail.com
Website: www.unitedcreditltd.com
- vi) Whether listed company Yes / No : Yes
- vii) Name, Address and Contact details of Registrars and Transfer Agent, if any : C B Management Services (P) Limited
P-22, Bondel Road, Kolkata – 700019
Ph.No. (033) 2280-6692/2282-3643
2287-0263/4011-6700
Fax No. (033) 4011-6739
E-mail: rta@cbmsl.com
Website: www.cbmsl.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl.No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Credit granting	64920	57.59
2	Renting Property	68100	42.41

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN / GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
		NOT APPLICABLE			

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2018)				No. of Shares held at the end of the year (31.03.2019)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	782850	-	782850	14.69	782849	-	782849	14.69	0.00
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	2299264	-	2299264	43.16	2299264	-	2299264	43.16	0.00
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)	3082114	-	3082114	57.85	3082113	-	3082113	57.85	0.00
(2) Foreign									
a) NRIs – Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	3082114	-	3082114	57.85	3082113	-	3082113	57.85	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	350	350	0.01	-	350	350	0.01	0.00
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	28137	28137	0.53	-	28137	28137	0.53	0.00
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	28487	28487	0.54	-	28487	28487	0.54	0.00
2. Non-Institutions									
a) Bodies Corp.									
(i) Indian	930818	49160	979978	18.39	923183	48760	971943	18.24	(0.15)
(ii) Overseas	-	-	-	-	-	-	-	-	-

b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh	514990	178738	693728	13.02	527356	174408	701764	13.17	0.15
ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh	310642	32459	343101	6.44	310642	32459	343101	6.44	0.00
c) Others	-	-	-	-	-	-	-	-	-
(i) NRI	25335	3120	28455	0.53	25335	3120	28455	0.53	0.00
(ii) Foreign National	7923	-	7923	0.15	7923	-	7923	0.15	0.00
(iii) Clearing Member	-	-	-	-	-	-	-	-	0.00
(iv) IEPF	164037	-	164037	3.08	164037	-	164037	3.08	0.00
Sub-total (B)(2)	1953745	263477	2217222	41.61	1958476	258747	2217223	41.61	0.00
Total Public Shareholding (B) = (B)(1)+(B)(2)	1953745	291964	2245709	42.15	1958476	287234	2245710	42.15	0.00
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	5035859	291964	5327823	100.00	5040589	287234	5327823	100.00	0.00

ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2018)			Shareholding at the end of the year (31.03.2019)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Ashok Kumar Dabriwala	738540	13.86	0.00	738540	13.86	0.00	0.00
2	Mrs. Sunanda Dabriwala	15460	0.29	0.00	15460	0.29	0.00	0.00
3	Dabriwala Banijya Udyog Limited	2299264	43.16	0.00	2299264	43.16	0.00	0.00
4	Mr. Sidhartha Sarawgi	4440	0.08	0.00	13539	0.25	0.00	0.17
5	Mrs. Indu Sarawgi	7360	0.14	0.00	7360	0.14	0.00	0.00
6	Mrs. Moti Devi Sarawgi	9100	0.17	0.00	-	-	-	(0.17)
7	Ms. Sujata Sarawgi	7950	0.15	0.00	7950	0.15	0.00	0.00
	TOTAL :	3082114	57.85	0.00	3082113	57.85	0.00	0.00

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year (01.04.2018)		Cumulative Shareholding during the year (31.03.2019)	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	MR. ASHOK KUMAR DABRIWALA				
	At the beginning of the year	738540	13.86		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No	change	during	the year
	At the end of the year			738540	13.86
2	MRS. SUNANDA DABRIWALA				
	At the beginning of the year	15460	0.29		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No	change	during	the year
	At the end of the year (March 31, 2018)			15460	0.29
3	DABRIWALA BANIJYA UDYOG LIMITED				
	At the beginning of the year	2299264	43.16		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No	change	during	the year
	At the end of the year			2299264	43.16
4	MR. SIDHARTHA SARAWGI				
	At the beginning of the year	4440	0.08		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)				
	<u>Date</u> <u>Reason</u>				
	29.03.19 Buy	9099	0.17	13539	0.25
	At the end of the year			13539	0.25
5	MRS. INDU SARAWGI (*)				
	At the beginning of the year	7360	0.14		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No	change	during	the year
	At the end of the year			7360	0.14
6	MRS. MOTI DEVI SARAWGI				
	At the beginning of the year	9100	0.17		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)				
	<u>Date</u> <u>Reason</u>				
	22.03.2019 Sale	1	0.00	9099	0.17
	29.03.2019 Sale	9099	0.17	0	0.00
	At the end of the year			0	0.00
7	MS. SUJATA SARAWGI				
	At the beginning of the year	7950	0.15		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No	change	during	the year
	At the end of the year			7950	0.15

* More than one folio clubbed.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year (01.04.2018)		Cumulative Shareholding during the year (31.03.2019)	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	For each of the Top 10 Shareholders				
1	MYSORE UDYOG PRIVATE LIMITED				
	At the beginning of the year	121819	2.29		
	Date wise Increase / Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/sweat equity etc.)	No	change	during	the year
	At the end of the year (or on the date of separation, if separated, during the year)			121819	2.29
2	FAROOQ ARBI HALAI				
	At the beginning of the year	60813	1.14		
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/sweat equity etc.)	No	change	during	the year
	At the end of the year (or on the date of separation, if separated, during the year)			60813	1.14
3	G KANTILAL JAIN				
	At the beginning of the year	42201	0.79		
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus /sweat equity etc.)	No	change	during	the year
	At the end of the year (or on the date of separation, if separated, during the year)			42201	0.79
4	KAILASH KUMAR JAIN				
	At the beginning of the year	32982	0.62		
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/ sweat equity etc.)	No	change	during	the year
	At the end of the year (or on the date of separation, if separated, during the year)			32982	0.62
5	KALPANA JALAN				
	At the beginning of the year	32459	0.61		
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/ sweat equity etc.)	No	change	during	the year
	At the end of the year (or on the date of separation, if separated, during the year)			32459	0.61
6	THE GOVERNOR OF WEST BENGAL				
	At the beginning of the year	28137	0.53		
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus /sweat equity etc.)	No	change	during	the year
	At the end of the year (or on the date of separation, if separated, during the year)			28137	0.53

7	SANGEETHA DEVI				
	At the beginning of the year	26523	0.50		
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/ sweat equity etc.)	No	change	during	the year
	At the end of the year (or on the date of separation, if separated, during the year)			26523	0.50
8	LAXMIPAT DUDHERIA				
	At the beginning of the year	59957	1.13		
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/ sweat equity etc.)	No	change	during	the year
	At the end of the year (or on the date of separation, if separated, during the year)			59957	1.13
9	UNITED NANOTECH PRODUCTS LIMITED				
	At the beginning of the year	742374	13.93		
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/ sweat equity etc.)				
	At the end of the year (or on the date of separation, if separated, during the year)			742374	13.93
10	RAJESH V DHANKI				
	At the beginning of the year	28800	0.54		
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/ sweat equity etc.)	No	change	during	the year
	At the end of the year (or on the date of separation, if separated, during the year)			28800	0.54

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year (01.04.2018)		Cumulative Shareholding during the year (31.03.2019)	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	For each of the Directors and KMP				
	DIRECTORS				
1	MR. ASHOK KUMAR DABRIWALA				
	At the beginning of the Year	738540	13.86		
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/sweat equity etc.)	No	change	during	the year
	At the end of the year			738540	13.86
2	MR. NANDANANDAN MISHRA				
	At the beginning of the Year	0	0.00		
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/sweat equity etc.)	No	change	during	the year
	At the end of the year			0	0.00

3	MR. RAJ MOHAN CHOUBEY				
	At the beginning of the Year	0	0.00		
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/sweat equity etc.)	No	change	during	the year
	At the end of the year			0	0.00
4	MR. DEVASHISH DABRIWAL				
	At the beginning of the Year	0	0.00		
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/sweat equity etc.)	No	change	during	the year
	At the end of the year			0	0.00
5	MR. SURESH CHANDRA SAHA				
	At the beginning of the Year	0	0.00		
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/sweat equity etc.)	No	change	during	the year
	At the end of the year			0	0.00
6	MRS. RASHMI DABRIWAL				
	At the beginning of the Year	0	0.00		
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/sweat equity etc.)	No	change	during	the year
	At the end of the year			0	0.00
	KEY MANAGERIAL PERSONNEL				
1	MR. ARUNABHA BISWAS, VICE PRESIDENT & COMPANY SECRETARY				
	At the beginning of the Year	0	0.00		
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/sweat equity etc.)	No	change	during	the year
	At the end of the year			0	0.00
2	MR. SAMARJIT JAIN, CHIEF FINANCIAL OFFICER				
	At the beginning of the Year	0	0.00		
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/sweat equity etc.)	No	change	during	the year
	At the end of the year			0	0.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,87,767	-	51,23,282	53,11,049
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,87,767	-	51,23,282	53,11,049
Change in Indebtedness during the financial year				
* Addition	-	-	85,000	85,000
* Reduction	1,87,767	-	-	1,87,767
Net Change	(1,87,767)	-	85,000	(1,02,767)
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	52,08,282	52,08,282
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	-	52,08,282	52,08,282

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/ATD/Manager	Total Amount
		MR. ASHOK KUMAR DABRIWALA Rs.	Rs.
1.	Gross Salary		16,95,399
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	16,80,000	
	(b) Value of perquisites u/s. 17(2) Income-tax Act, 1961	15,399	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission		
	- as % of profit	-	-
	- others, specify -----	-	-
5	Others, please specify	-	-
	Total (A)	16,95,399	16,95,399
	Ceiling as per the Act*		84,00,000

* In view of inadequacy of profits, remuneration has been paid to the Managing Director as per Section II of Part II of Schedule V of the Companies Act, 2013 and the ceiling mentioned is as per limit prescribed therein.

B. Remuneration to other Directors :

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Mr. Nandanandan Mishra Rs.	Mr. Raj Mohan Choubey Rs.	Mr. Suresh Chandra Saha Rs.	
1.	Independent Directors				Rs.
	• Fee for attending Board, Committee meetings	1,10,000	1,40,000	1,30,000	3,80,000
	• Commission	Nil	Nil	Nil	Nil
	• Others	Nil	Nil	Nil	Nil
	Total (1)	1,10,000	1,40,000	1,30,000	3,80,000
2.	Other Non-Executive Directors	Mr. Devashish Dabriwal Rs.	Mrs. Rashmi Dabriwal Rs.		
	• Fee for attending Board, Committee meetings	80,000	2,90,000		3,70,000
	• Commission	Nil	Nil		Nil
	• Others	Nil	Nil		Nil
	Total (2)	80,000	2,90,000		3,70,000
	Total (B) = (1+2)	1,90,000	4,30,000	1,30,000	7,50,000
	Total Managerial Remuneration	-	-	-	24,45,399
	Overall Ceiling as per the Act *				87,76,065

* Non-Executive Directors do not receive any remuneration other than sitting fees.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
			Mr. Arunabha Biswas Rs.	Mr. Samarjit Jain Rs.	Rs.
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	7,85,260	6,92,460	14,77,720
	(b) Value of perquisites u/s.17(2) Income-tax Act, 1961	-	-	-	-
	© Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify -----	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	7,85,260	6,92,460	14,77,720

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCLT / COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					