

UNITED CREDIT LIMITED

No. UCL/ 210 /2023-24

February 12, 2024

The Manager-Corporate Services
BSE Ltd
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code No.531091

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001
Scrip Code No.10031023

Dear Sir/Madam,

Outcome of Board Meeting held on 12th February, 2024

Pursuant to Regulation 33(3) and Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Unaudited Financial Results for the Quarter and nine months ended 31st December, 2023 together with the Limited Review Report in the prescribed format, as approved and taken on record by the Board of Directors in their meeting held today. The copies of the published results will be sent to you in due course.

The meeting commenced at 12:00 P.M. and concluded at 1:30 P.M.

This is for your information and record.

Thanking you,

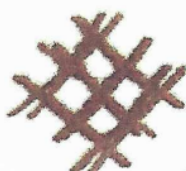
Yours faithfully,
For UNITED CREDIT LIMITED

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GUPTA

Digitally signed by
DEEPA GUPTA
Date: 2024.02.12
13:30:41 +05'30

(Deepali Gupta)
Company Secretary & Compliance Officer
Membership No.A65652

Encl.: As above



UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016
PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047
CIN : L65993WB1970PLC027781
E-mail : unitedcreditltd@gmail.com, Website : www.unitedcreditltd.com

Ref : SA/U/6R

Limited Review Report

To
The Board of Directors
United Credit Limited

1. We have reviewed the accompanying statement of unaudited financial results of **United Credit Limited** ("the Company"), for the quarter and nine month ended December 31, 2023.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,
Chartered Accountants
(Firm Registration Number: 301088E)

Ranjan Singh
(Ranjan Singh)

Partner

(Membership Number: 305423)
UDIN: 24305423BKEHSJ4648

Place: Kolkata
Date: 12.02.2024



UNITED CREDIT LIMITED

UNITED CREDIT LIMITED Statement of Unaudited Financial Results For the Quarter and Nine Months ended 31st December 2023

Amount in Lakhs except EPS

Sl No	Particulars	Quarter Ended					
		31-Dec-2023			31-Dec-2022		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i)	Revenue from operations						
	(i) Interest Income	53.97	53.19	51.68	159.75	151.31	202.69
	(ii) Rental Income	28.42	28.42	19.86	79.80	59.47	81.68
	(iii) Net gain on fair value changes	1.40	0.20	1.31	4.11	3.84	5.13
	Total Revenue from operations	83.79	81.81	72.85	243.66	214.62	289.50
(ii)	Other Income	61.82	3.81	-0.53	68.03	2.83	2.95
(iii)	Total Income (I+II)	145.61	85.62	72.32	311.69	217.45	292.45
(IV)	Expenses						
	(i) Finance Costs	0.19	0.27	4.07	0.71	4.17	0.67
	(ii) Net loss on fair value changes	0.71	0.70	-2.08	2.09	5.48	7.07
	(iii) Impairment on Financial Instruments	0.15	0.01	0.04	0.18	0.13	0.23
	(iv) Employee Benefits Expenses	18.60	19.62	18.97	56.44	56.10	73.94
	(v) Depreciation, amortization and impairment	1.74	1.74	1.74	5.06	3.41	5.53
	(vi) Others expenses	32.91	26.57	27.67	90.21	85.81	118.32
	Total Expenses (IV)	54.30	48.91	50.41	154.69	155.10	205.76
(V)	Profit / (loss) before exceptional items and tax (III-IV)	91.31	36.71	21.91	157.00	62.35	86.69
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V-VI)	91.31	36.71	21.91	157.00	62.35	86.69
(VIII)	Tax Expense:						
	(a) Current Tax	23.13	8.00	-2.80	38.38	9.45	18.70
	(b) Deferred Tax	-2.27	-0.71	0.53	-3.27	-2.57	-4.43
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	70.45	29.42	24.18	121.89	55.47	72.42
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	70.45	29.42	24.18	121.89	55.47	72.42
(XIV)	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	a) Remeasurements of the defined benefit plans	-	-	-	-	-	-1.77
(A)	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.49
	Other Comprehensive Income	-	-	-	-	-	-1.28
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / (Loss) and other Comprehensive	70.45	29.42	24.18	121.89	55.47	71.14
(XVI)	Equity Share Capital	549.30	549.30	549.30	549.30	549.30	549.30
(XVII)	Other Equity						2,185.06
(XVIII)	Earnings per Equity Share (Face Value of Rs. 10/- each) not Annualised except for the year 31.03.23						
	Basic (Rs.)	1.32	0.56	0.45	2.29	1.04	1.36
	Diluted (Rs.)	1.32	0.56	0.45	2.29	1.04	1.36



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UNITED CREDIT LIMITED

Segment Reporting for the Quarter and Nine Months Ended 31st December 2023

Sl No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE (Gross)						
	a) Financing Activity	106.56	53.19	51.68	159.75	151.31	202.69
	b) Renting Activity	55.29	28.62	21.17	83.91	63.31	86.81
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operation	161.85	81.81	72.85	243.66	214.62	289.50
2.	SEGMENT RESULTS						
	Profit before Interest & Tax						
	a) Financing Activity	104.01	51.95	50.48	155.96	147.62	197.64
	b) Renting Activity	24.63	13.92	4.43	38.55	21.25	30.13
	Total	128.64	65.87	54.91	194.51	168.87	227.77
	Add/ (Less) : Unallocable Exp.	-43.46	-29.16	-33.00	-72.62	-106.52	-141.08
	Total Profit before Tax	85.18	36.71	21.91	121.89	62.35	86.69
3.	SEGMENT ASSETS						
	a) Financing Activity	1,819.92	1,750.26	1701.91	1,819.92	1701.91	1,728.82
	b) Renting Activity	937.85	942.49	952.29	937.85	952.29	949.36
	c) Unallocable	198.72	197.05	183.62	198.72	183.62	192.12
	Total	2,956.49	2,889.80	2,837.82	2,956.49	2,837.82	2,870.30
4.	SEGMENT LIABILITIES						
	a) Financing Activity	-	-	-	-	-	-
	b) Renting Activity	65.16	66.05	58.64	65.16	58.64	52.99
	c) Unallocable	35.08	37.95	60.49	35.08	60.49	82.95
	Total	100.24	104.00	119.13	100.24	119.13	135.94

Notes

- 1 The above Unaudited Financial Results of the Company have been reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on 12th February, 2024.
- 2 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter and nine months ended 31st Dec, 2023.
- 3 The results are available in the Company's website www.unitedcredittd.com, website of BSE Ltd at www.bseindia.com and in the website of The Calcutta Stock Exchange Ltd at www.cse-india.com
- 4 Previous Quarters' /Nine Months /Year's figure have been regrouped, recast and rearranged wherever necessary.

By ORDER OF THE BOARD OF DIRECTORS

(Signature)

(A K DABRIWALA)

CHAIRMAN & MANAGING DIRECTOR

DIN : 00024498

Place : Kolkata
Date : 12th February, 2024



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