

UNITED CREDIT LIMITED

No. UCL-BSE/0272/2017-17

September 22, 2017

The Manager - Corporate Services
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street
Mumbai – 400 001

Scrip Code No.531091

Dear Sir,

Disclosure of Voting Results of the 46th Annual General Meeting of United Credit Limited held on 22nd September, 2017 as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The details of voting results of the 46th Annual General Meeting of the members of the Company held on 22nd September, 2017 are enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Consolidated Scrutinizer's Report.

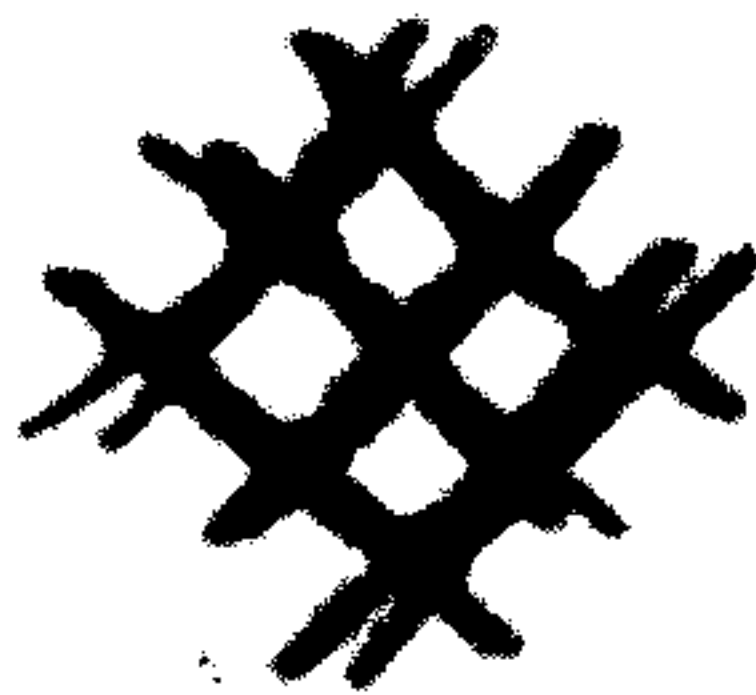
Thanking you,

Yours faithfully,
For UNITED CREDIT LIMITED

A. K. Dabriwala

(A. K. Dabriwala)
Chairman & Managing Director

Encl : As above

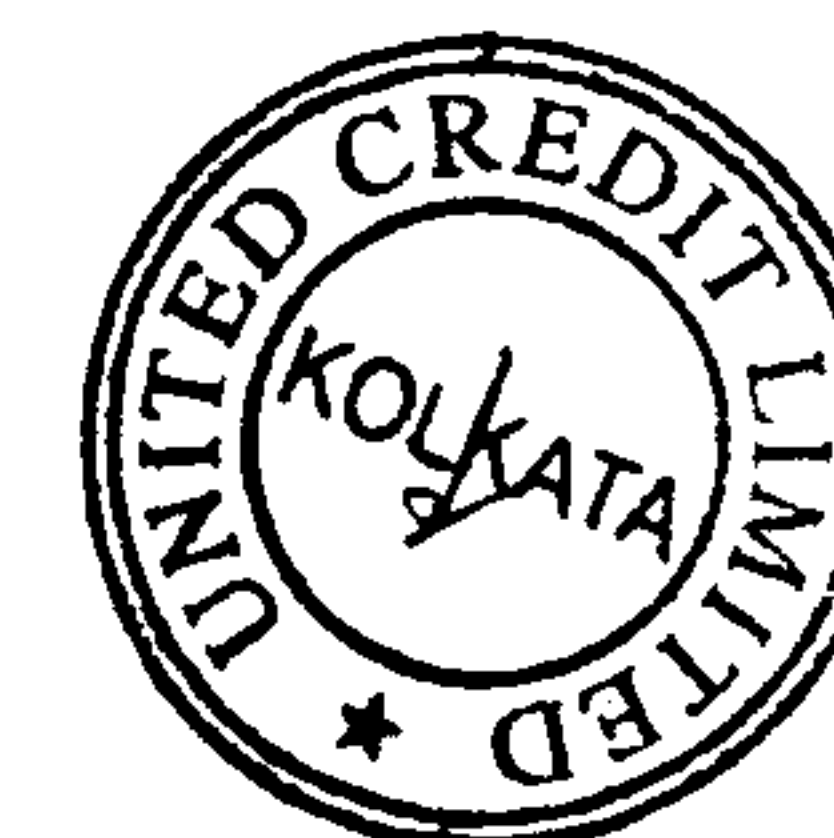


UNITED CREDIT GROUP

HB/BSE LTD. REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016
PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047
CIN:L65993WB1970PLC027781

E-mail : unitedcredit@vsnl.com, Website : www.unitedcreditltd.com

UNITED CREDIT LIMITED



Date of the AGM	22.09.2017
Total number of shareholders on record date	2582
No. of shareholders present in the meeting either in person or through proxy or through Video Conferencing	66
Promoters and Promoter Group :	7
Public :	59
No. of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group :	N.A
Public :	N.A

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution No : 1 - Adoption of Audited Financial Statement for year ended 31st March, 2017 including Reports of the Board of Directors and Auditors thereon

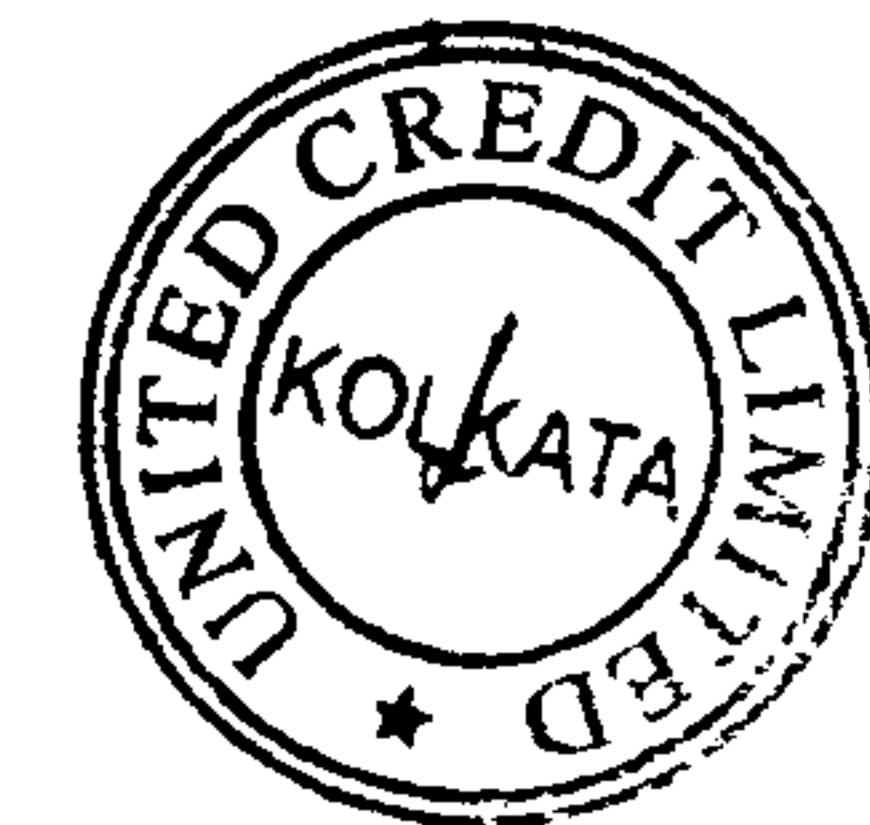
Resolution required : (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution ?	No

Category	Mode of Voting	No.of shares held (1)	No.of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No.of Votes - in favour (4)	No.of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		3082114	100.00	3082114	0	100.0000	0.0000
	Poll	3082114	0	0.00	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.00	0	0	0.0000	0.0000
	Total		3082114	3082114	100.00	3082114	0	100.0000
Public - Institutions	E-Voting		0	0.00	0	0	0.0000	0.0000
	Poll	31917	0	0.00	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.00	0	0	0.0000	0.0000
	Total		31917	0	0.00	0	0	0.0000
Public -Non Institutions	E-Voting		897856	40.56	897856	0	100.0000	0.0000
	Poll	2213792	4108	0.19	4028	80	98.0526	1.9474
	Postal Ballot (if applicable)		0	0.00	0	0	0.0000	0.0000
	Total		2213792	901964	40.74	901884	80	99.9911
Total		5327823	3984078	74.78	3983998	80	99.9979	0.00201

Resolution No : 2 - Re-appointment of Mr. Devashish Dabriwal (DIN: 00037051) as a Director

Resolution required : (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution ?	Yes

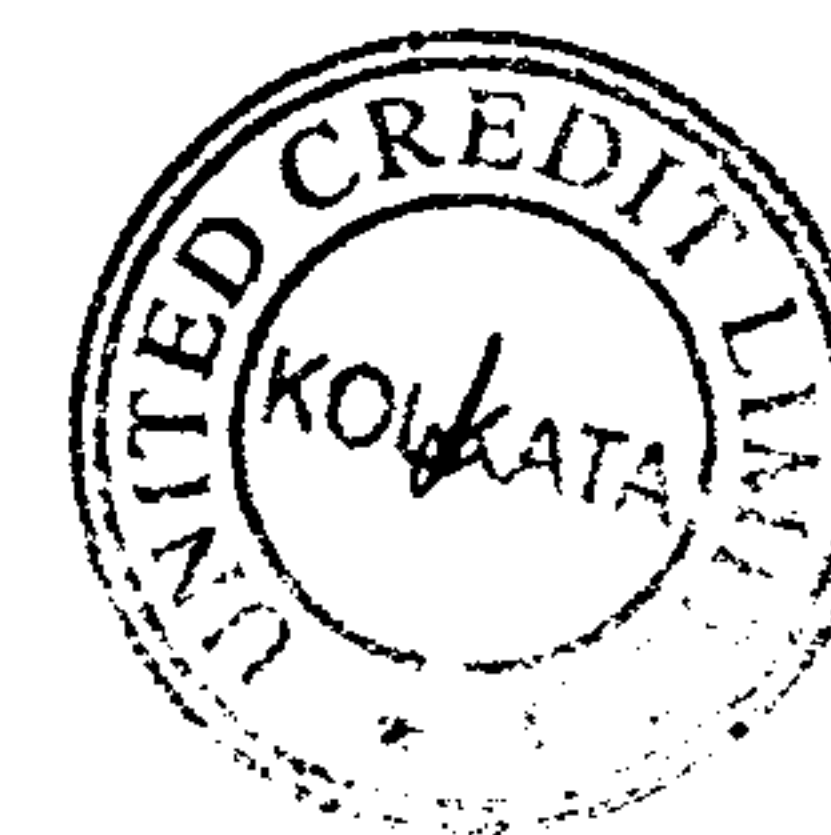
Category	Mode of Voting	No.of shares held (1)	No.of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No.of Votes - in favour (4)	No.of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3082114	3082114	100.00	3082114	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.00	0	0	0.0000	0.0000
	Total		3082114	3082114	100.00	3082114	0	100.0000
Public - Institutions	E-Voting	31917	0	0.00	0	0	0.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.00	0	0	0.0000	0.0000
	Total		31917	0	0.00	0	0	0.0000
Public -Non Institutions	E-Voting	2213792	897856	40.56	897856	0	100.0000	0.0000
	Poll		4108	0.19	4028	80	98.0526	1.9474
	Postal Ballot (if applicable)		0	0.00	0	0	0.0000	0.0000
	Total		2213792	901964	40.74	901884	80	99.9911
Total		5327823	3984078	74.78	3983998	80	99.99799	0.00201



Resolution No : 3 - Appointment of M/s. L. B. Jha & Co., Chartered Accountants (Firm's Registration No. 301088E), as Statutory Auditors of the Company and to fix their remuneration

Resolution required : (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution ?	No

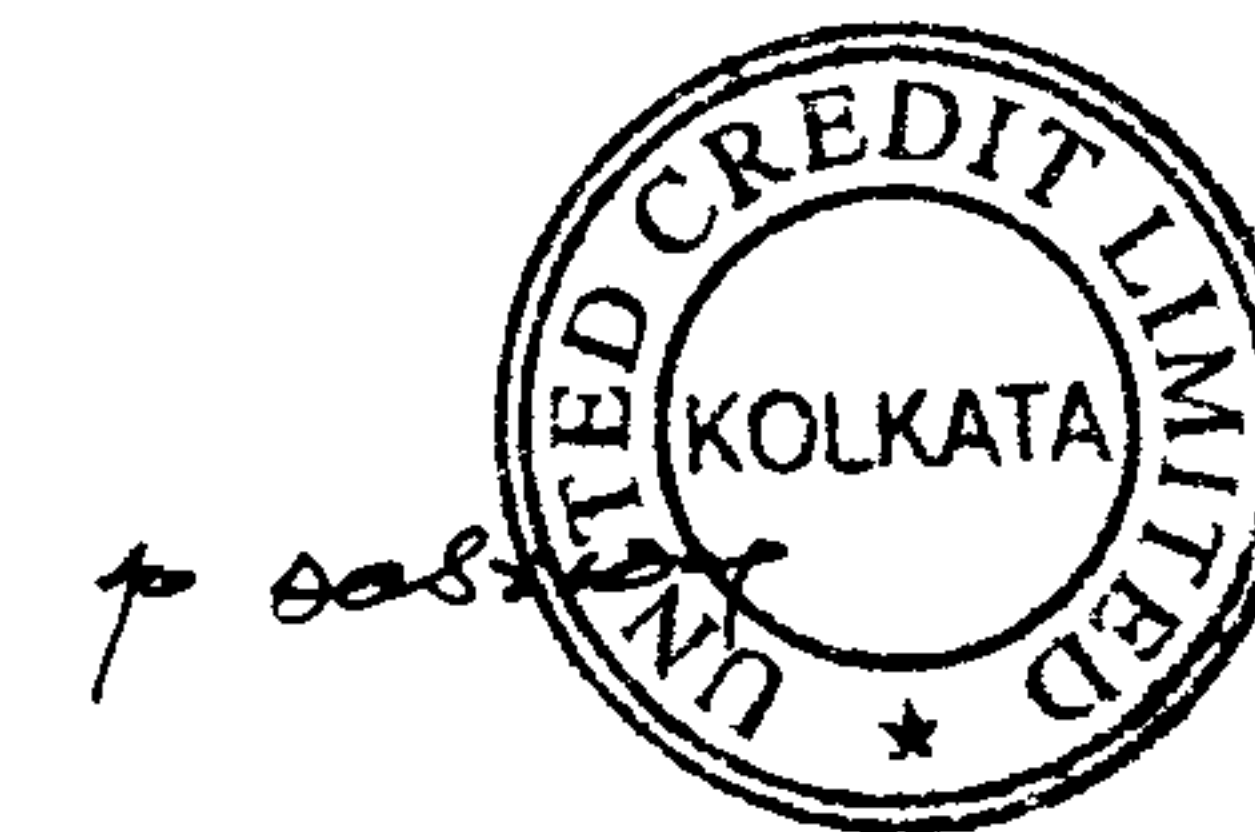
Category	Mode of Voting	No.of shares held (1)	No.of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No.of Votes - in favour (4)	No.of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3082114	3082114	100.00	3082114	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.00	0	0	0.0000	0.0000
	Total		3082114	3082114	100.00	3082114	0	100.0000
Public - Institutions	E-Voting	31917	0	0.00	0	0	0.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.00	0	0	0.0000	0.0000
	Total		31917	0	0.00	0	0	0.0000
Public -Non Institutions	E-Voting	2213792	897856	40.56	897856	0	100.0000	0.0000
	Poll		4108	0.19	4028	80	98.0526	1.9474
	Postal Ballot (if applicable)		0	0.00	0	0	0.0000	0.0000
	Total		2213792	901964	40.74	901884	80	99.9911
Total		5327823	3984078	74.78	3983998	80	99.99799	0.00201



Resolution No : 4 - Service of documents to the members

Resolution required : (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution ?	No

Category	Mode of Voting	No.of shares held (1)	No.of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No.of Votes - in favour (4)	No.of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3082114	3082114	100.00	3082114	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.00	0	0	0.0000	0.0000
	Total		3082114	3082114	100.00	3082114	0	100.0000
Public - Institutions	E-Voting	31917	0	0.00	0	0	0.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.00	0	0	0.0000	0.0000
	Total		31917	0	0.00	0	0	0.0000
Public -Non Institutions	E-Voting	2213792	897856	40.56	897856	0	100.0000	0.0000
	Poll		4108	0.19	4028	80	98.0526	1.9474
	Postal Ballot (if applicable)		0	0.00	0	0	0.0000	0.0000
	Total		2213792	901964	40.74	901884	80	99.9911
Total		5327823	3984078	74.78	3983998	80	99.99799	0.00201



Indrani Chaudhuri, A.C.S.

Practising Company Secretary

P, 24/S-1, Block 'B'

New Alipore

Kolkata - 700 053

Phone : 2407-2770

2397-7516

Mobile : 9830541516

E-mail : chaudhuri_indrani@yahoo.co.in

chaudhuri.indrani@gmail.com

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman
United Credit Limited
27B Camac Street (8th Floor),
Kolkata 700016.

Dear Sir,

I, Indrani Chaudhuri, had been appointed by the Board of Directors of United Credit Limited ('the Company') pursuant to the provisions of Section 108 of the Companies Act 2013, read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as a scrutinizer for the purpose of scrutinizing in a fair and transparent manner and ascertaining the requisite majority for the votes cast through remote e-voting and voting through ballot at the 46th Annual General Meeting, in respect of the resolutions as set out in the Notice dated May 26, 2017 convening the 46th Annual General Meeting of the Members of the Company and held on 22nd September, 2017 at 10.00 a.m. at the 'Shripati Singhanian Hall', Rotary Sadan, 94/2 J. L. Nehru Road (formerly known as Chowringhee Road), Kolkata 700020.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to remote e-voting and voting through ballot at the said Annual General Meeting for the resolutions contained in the Notice to the 46th Annual General Meeting of the members of the Company.



Indrani Chaudhuri
CP
CHAUDHURI

My responsibility as a scrutiner for the voting process of remote e-voting and voting through ballot at the said Annual General Meeting is restricted to preparing a consolidated Scrutinizer's Report of the votes cast "in favour" of or "against" the resolutions contained in the Notice of the 46th Annual General Meeting based on the report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorised agency to provide e-voting facilities engaged by the Company for voting through electronic means (ie. remote e-voting) and counting of the ballots polled at the said Annual General Meeting.

Further to the above, I submit my Report as under:

The remote e-voting period remained open from Monday, the 18th September, 2017 (9.00 a.m.) to Thursday, 21st September, 2017 (5.00 p.m.).

The cut-off date for determining eligibility to cast vote was 15th September, 2017 and such persons who were the members of the Company as on the said cut-off date were entitled to cast their vote either by remote e-voting or through ballot at the said Annual General Meeting on the relevant resolutions.

As prescribed by rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the Annual General Meeting, the Scrutiniser shall have access after the closure of period of remote e-voting and before the start of General Meeting to only such details relating to members who have cast their votes through remote e-voting, such as their names, folio numbers, number of shares held but not the manner in which they have voted.

CDSL, the e-voting agency has provided me with the names, DP Id/Folio number and shareholding of the members who have cast their votes through remote e-voting.

Upon closure of voting at the Annual General Meeting, the report for the voting done at meeting was generated after detailed scrutiny and reconciling the votes with records maintained by the Company and C. B. Management Services (P) Ltd., the Registrars & Share Transfer Agent (RTA) of the Company in respect to the authorisations/proxies lodged with the Company.



The votes cast through remote e-voting were unblocked in the presence of two witnesses, Mr. Shubhdeep Dey and Mr. Santanu Pal who are not in the employment of the Company.

Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of CDSL i.e. <https://www.evotingindia.com>.

I observed that

- 1) 10 nos of members had cast their votes through ballot at the Annual General meeting out of which 9 were found to be valid after scrutiny.
- 2) 18 nos of members had cast their votes through remote e-voting and all were found to be valid after scrutiny.

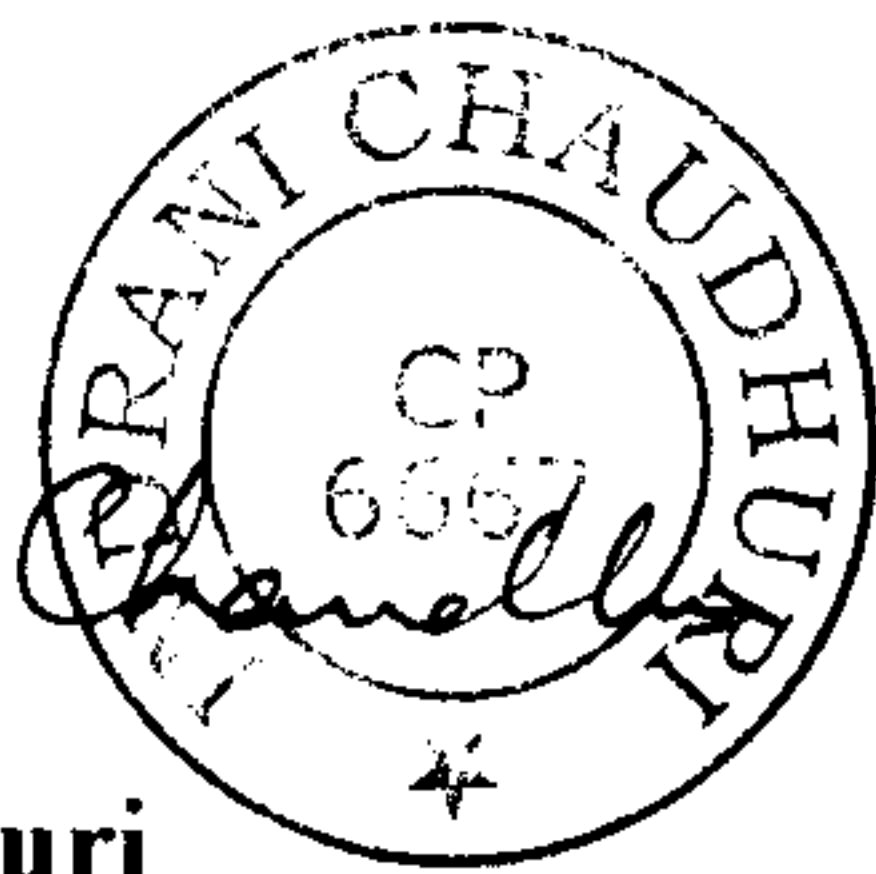
The consolidated results of the remote e-voting and voting through ballot at the said Annual General Meeting with respect to each item of the agenda as set out in the Notice of the Annual General Meeting dated May 26, 2017 are enclosed (Annexure).

Based on the aforesaid results, the 3 (three) ordinary resolutions as contained in item nos. 1 to 3 and one ordinary resolution pertaining to Special Business in item no.4 of the Notice dated May 26, 2017 have been passed with requisite majority.

The Register, all other papers and relevant records relating to remote e-voting and ballots polled shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter the same are to be handed over to the Chairman for safe keeping.

Thanking you,
Yours faithfully,

Indrani Chaudhuri



Indrani Chaudhuri

Practising Company Secretary

C.P. No.6667

Mem No.ACS. 8739

Place: Kolkata

Date : 22.09.2017

ANNEXURE

Resolution No. 1: (Ordinary Resolution)

To consider and adopt the audited financial statement of the Company for the financial year ended 31st March, 2017, together with the Reports of the Board of Directors and Auditors thereon.

	Number of Members			Number of votes contained			%
	Remote E voting	Voting at AGM	Total	Remote E voting	Voting at AGM	Total	
Assent	18	8	26	3951120	32878	3983998	99.9980
Dissent *	-	1	1	-	80	80	0.0020
Abstained*	-	-	-	-	-	-	-
Total	18	9	27	3951120	32958	3984078	100

* Includes votes which were not cast 'for' or 'against' resolution

Based on the aforesaid results, the ordinary resolution as contained in item no.1 of the notice dated May 26, 2017 has been passed with requisite majority.

Resolution No. 2: (Ordinary Resolution).

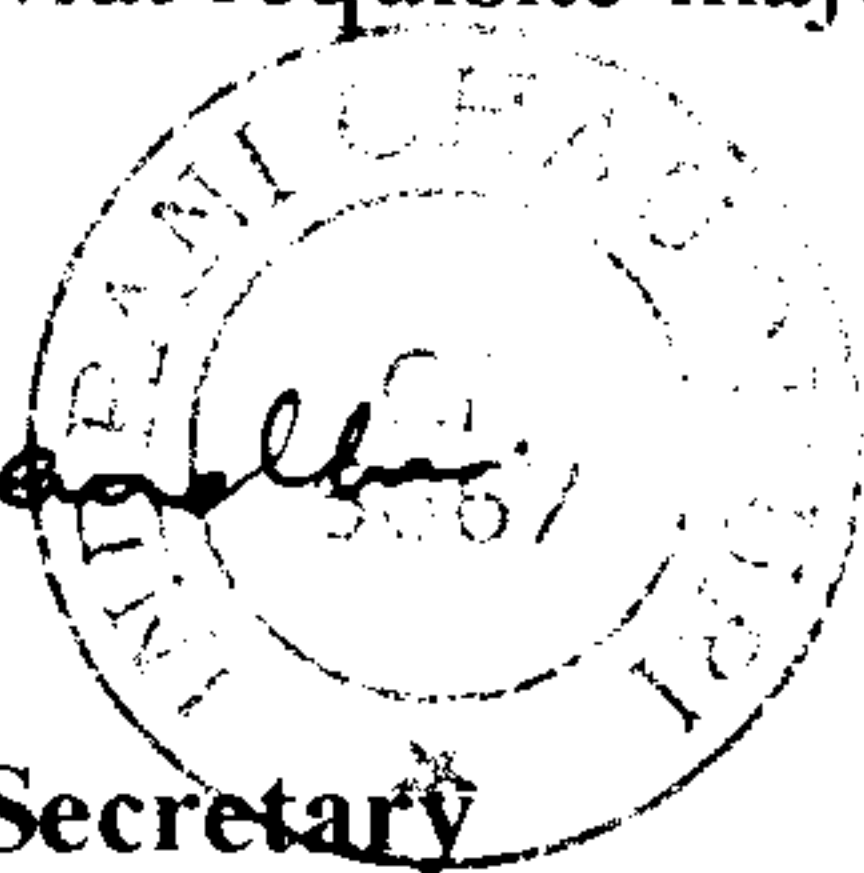
To appoint a Director in place of Mr Devashish Dabriwal, (DIN 00037051) who retires by rotation and being eligible offers himself for re-appointment.

	Number of Members			Number of votes contained			%
	Remote E voting	Voting at AGM	Total	Remote E voting	Voting at AGM	Total	
Assent	18	8	26	3951120	32878	3983998	99.9980
Dissent	-	1	1	-	80	80	0.0020
Abstained*	-	-	-	-	-	-	-
Total	18	9	27	3951120	32958	3984078	100

* Includes votes which were not cast 'for' or 'against' resolution

Based on the aforesaid results, the ordinary resolution as contained in item no.2 of the notice dated May 26, 2017 has been passed with requisite majority.

Indrani Chaudhuri
Indrani Chaudhuri
 Practising Company Secretary



C.P. No.6667

Mem No. ACS 8739

Place: Kolkata

Date : 22.09.2017

Resolution No. 3: (Ordinary Resolution)

To appoint M/s. L. B. Jha & Co., Chartered Accountants as Statutory Auditors of the Company.

	Number of Members			Number of votes contained			%
	Remote E voting	Voting at AGM	Total	Remote E voting	Voting at AGM	Total	
Assent	18	8	26	3951120	32878	3983998	99.9980
Dissent	-	1	1	-	80	80	0.0020
Abstained*	-	-	-	-	-	-	-
Total	18	9	27	3951120	32958	3984078	100

* Includes votes which were not cast 'for' or 'against' resolution

Based on the aforesaid results, the ordinary resolution as contained in item no. 3 of the notice dated May 26, 2017 has been passed with requisite majority.

Resolution No. 4: (Ordinary Resolution)

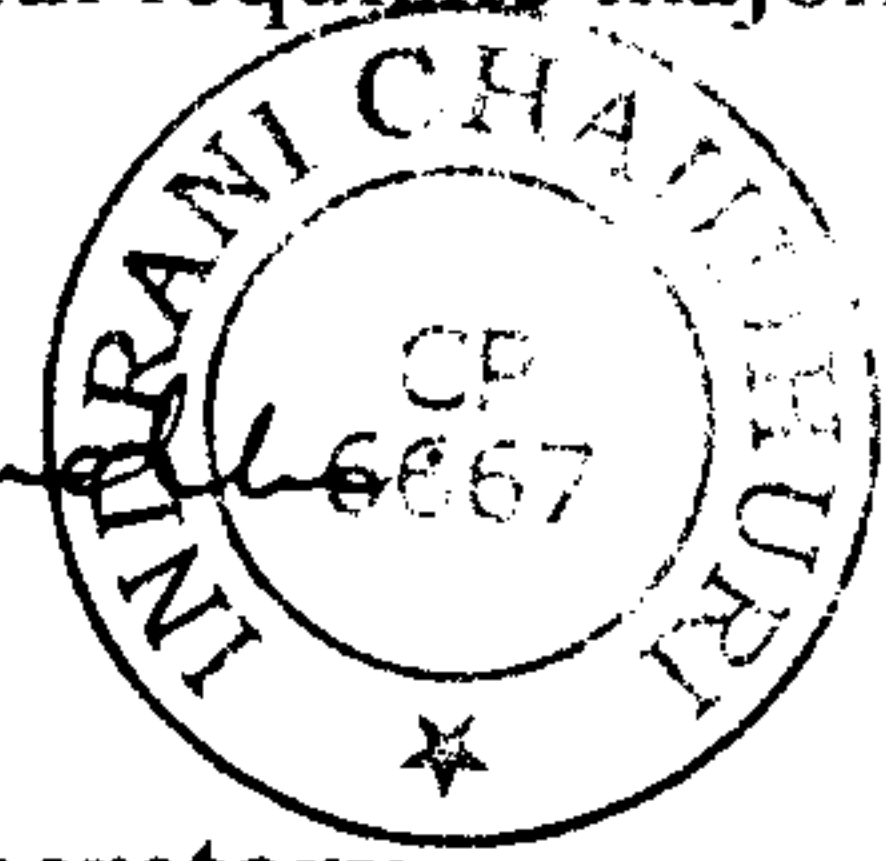
To give authority to Managing Director or any other officer to determine estimated actual expenses to deliver the documents through a particular mode as may be requested by the respective member.

	Number of Members			Number of votes contained			%
	Remote E voting	Voting at AGM	Total	Remote E voting	Voting at AGM	Total	
Assent	18	8	26	3951120	32878	3983998	99.9980
Dissent	-	1	1	-	80	80	0.0020
Abstained*	-	-	-	-	-	-	-
Total	18	9	27	3951120	32958	3984078	100

* Includes votes which were not cast 'for' or 'against' resolution

Based on the aforesaid results, the ordinary resolution as contained in item no. 4 of the notice dated May 26, 2017 has been passed with requisite majority.

Indrani Chaudhuri
Indrani Chaudhuri
Practising Company Secretary



C.P. No.6667

Mem No. ACS 8739

Place: Kolkata

Date : 22.09.2017