

Disclosure of Events pursuant to Regulation 30
read with Para A(1) Part A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements)
Regulations, 2015 as amended

The Board of Directors of the Company in its meeting held today, the 4th January, 2019 has decided to sell 52,10,000 8% fully paid-up Cumulative Redeemable Preference Shares of Rs.10/- each held by the Company in United Nanotech Products Limited, a subsidiary of the Company, subject to the approval of the members by means of postal ballot which means voting by post or through electronic means. The meeting of the Board commenced at 11.00 A.M. and concluded at 1.00 P.M.