

Compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

In compliance of the above Regulation, we like to inform that in the forty-seventh Annual General Meeting of the Company held today, the 28th September, 2018 at 10.00 A.M. and concluded at 11.30 A.M., the following events inter alia took place:

- i) Re-appointment of Mr. A. K. Dabriwala (DIN: 00024498) as Managing Director of the Company for a period of three years with effect from 1st November, 2018.

It is confirmed that Mr. A. K. Dabriwala is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

- ii) Ratification of appointment of M/s. L. B. Jha & Co., Chartered Accountants, having Firm's Registration No.301088E, as Statutory Auditors of the Company, in terms of the resolution passed in the forty-sixth Annual General Meeting of the Company held on 22nd September, 2017.