

**UNITED CREDIT LIMITED**

CIN: L65993WB1970PLC027781

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Kolkata - 700016

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Rs. in lakhs							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017							
	Particulars	3 Months ended 30/09/2017	Preceding 3 Months ended 30/06/2017	Corresponding 3 months ended 30/09/2016	Year to date figures for the period ended 30/09/2017	Year to date figures for the period ended 30/09/2016	Previous year ended 31/03/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
I	Revenue from Operations	59.19	57.98	52.18	117.17	90.70	208.73
II	Other Income	4.04	0.81	0.82	4.85	1.65	3.56
III	<b>Total Revenue (I+II)</b>	<b>63.23</b>	<b>58.79</b>	<b>53.00</b>	<b>122.02</b>	<b>92.35</b>	<b>212.29</b>
IV	<b>Expenses</b>						
	a) Employee benefits expense	17.07	14.65	13.93	31.72	27.99	58.00
	b) Finance costs	0.98	0.22	0.37	1.20	0.78	1.97
	c) Depreciation and amortisation expense	1.40	1.37	1.97	2.77	3.84	7.83
	d) Other expenses	24.40	16.64	17.70	41.04	44.12	78.64
	<b>Total expenses</b>	<b>43.85</b>	<b>32.88</b>	<b>33.97</b>	<b>76.73</b>	<b>76.73</b>	<b>146.44</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax</b>	<b>19.38</b>	<b>25.91</b>	<b>19.03</b>	<b>45.29</b>	<b>15.62</b>	<b>65.85</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before extraordinary items and tax</b>	<b>19.38</b>	<b>25.91</b>	<b>19.03</b>	<b>45.29</b>	<b>15.62</b>	<b>65.85</b>
VIII	Extraordinary Items	-	-	-	-	-	-
IX	<b>Profit/(Loss) before tax</b>	<b>19.38</b>	<b>25.91</b>	<b>19.03</b>	<b>45.29</b>	<b>15.62</b>	<b>65.85</b>
X	<i>Tax expense</i>						
	Current tax	(1.85)	6.00	3.25	4.15	3.25	(17.76)
	Deferred tax	(0.17)	25.11	-	24.94	6.14	5.93
XI	<b>Profit/(Loss) for the period from continuing operations</b>	<b>21.40</b>	<b>(5.20)</b>	<b>15.78</b>	<b>16.20</b>	<b>6.23</b>	<b>77.68</b>
XII	<b>Profit/(Loss) from discontinuing operations</b>	-	-	-	-	-	-
XIII	<b>Tax expense of discontinuing operations</b>	-	-	-	-	-	-
XIV	<b>Profit/(Loss) from discontinuing operations (after tax)</b>	-	-	-	-	-	-
XV	<b>Profit/(Loss) for the period</b>	<b>21.40</b>	<b>(5.20)</b>	<b>15.78</b>	<b>16.20</b>	<b>6.23</b>	<b>77.68</b>
XVI	<b>Earnings per equity share :</b>						
	(a) Basic	<b>0.40</b>	<b>(0.10)</b>	<b>0.30</b>	<b>0.30</b>	<b>0.12</b>	<b>1.46</b>
	(b) Diluted	<b>0.40</b>	<b>(0.10)</b>	<b>0.30</b>	<b>0.30</b>	<b>0.12</b>	<b>1.46</b>
		not annualised	not annualised	not annualised	not annualised	not annualised	annualised

**NOTES:**

1. The above Unaudited Financial Results of the Company have been reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on November 10, 2017. The Statutory Auditors of the Company have carried out a limited review of the above Financial Results.
2. The Company is a "Single Segment" Company and therefore, Segment Reporting, as envisaged in Accounting Standard (AS) 17 on "Segment Reporting" is not applicable.
3. The figures of the previous quarter/half year/year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification.
4. The results are available in the Company's website [www.unitedcreditltd.com](http://www.unitedcreditltd.com), website of BSE Ltd at [www.bseindia.com](http://www.bseindia.com) and in the website of The Calcutta Stock Exchange Ltd at [www.cse-india.com](http://www.cse-india.com)

**By ORDER OF THE BOARD**

**Place : Kolkata  
Dated : 10th November, 2017**

**(A. K. DABRIWALA)  
Chairman & Managing Director  
DIN: 00024498**

## Statement of Assets and Liabilities

		Rs. in lakhs	
	Particulars	As at 30th September 2017 Unaudited	As at 31st March 2017 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	a) Share Capital	549.30	549.30
	b) Reserves and Surplus	1,646.18	1,629.98
	<b>Sub-total - Shareholders' Funds</b>	<b>2,195.48</b>	<b>2,179.28</b>
2	<b>Non-current Liabilities</b>		
	a) Long-term Borrowings	-	1.88
	b) Other Long-term Liabilities	51.23	51.23
	c) Long-term Provisions	21.83	21.77
	<b>Sub-total - Non-current Liabilities</b>	<b>73.06</b>	<b>74.88</b>
3	<b>Current Liabilities</b>		
	a) Other Current Liabilities	127.87	146.07
	b) Short-term Provisions	5.03	4.61
	<b>Sub-total - Current Liabilities</b>	<b>132.90</b>	<b>150.68</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,401.44</b>	<b>2,404.84</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	a) Fixed Assets	15.34	18.00
	b) Non-current Investments	4.45	0.00
	c) Deferred Tax Assets (net)	155.61	180.55
	d) Long-term Loans and Advances	1113.43	1121.24
	<b>Sub-total - Non-current Assets</b>	<b>1288.83</b>	<b>1319.79</b>
2	<b>Current Assets</b>		
	a) Trade Receivables	4.67	2.28
	b) Cash and Cash Equivalents	63.52	72.01
	c) Short-term Loans and Advances	1,012.89	983.76
	d) Other Current Assets	31.53	27.00
	<b>Sub-total - Current Assets</b>	<b>1,112.61</b>	<b>1,085.05</b>
	<b>TOTAL - ASSETS</b>	<b>2,401.44</b>	<b>2,404.84</b>