

Rs. in Lakhs						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017						
	Particulars	3 Months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/03/2016	Current year ended 31/03/2017	Previous year ended 31/03/2016
		Audited	Unaudited	Audited	Audited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)
1	Income from operations					
	(a) Net Sales/Income from Operations	63.32	54.71	43.09	208.73	176.66
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (Net)	63.32	54.71	43.09	208.73	176.66
2	Expenses					
	a) Employee benefits expense	15.16	14.85	12.94	58.00	56.74
	b) Depreciation and amortisation expense	1.99	2.00	2.53	7.83	8.79
	c) Other expenses	18.13	16.39	108.09	78.64	163.35
	Total expenses	35.28	33.24	123.56	144.47	228.88
3	Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	28.04	21.47	(80.47)	64.26	(52.22)
4	Other Income	0.81	1.10	79.00	3.56	81.38
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	28.85	22.57	(1.47)	67.82	29.16
6	Finance costs	0.86	0.33	0.46	1.97	1.56
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	27.99	22.24	(1.93)	65.85	27.60
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	27.99	22.24	(1.93)	65.85	27.60
10	Tax expense	(21.72)	0.50	15.08	(11.83)	21.61
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	49.71	21.74	(17.01)	77.68	5.99
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	49.71	21.74	(17.01)	77.68	5.99
14	Paid-up equity share capital (Face value of the Share Rs.10/- per share)	549.30	549.30	549.30	549.30	549.30
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,629.98	1,552.30
16.i	Earnings per Share (before extraordinary items) of Rs.10/- each (not annualised)					
	(a) Basic	0.93	0.41	(0.32)	1.46	0.11
	(b) Diluted	0.93	0.41	(0.32)	1.46	0.11
		not annualised	not annualised	not annualised	annualised	annualised
16.ii	Earnings per Share (after extraordinary items) of Rs.10/- each (not annualised)					
	(a) Basic	0.93	0.41	(0.32)	1.46	0.11
	(b) Diluted	0.93	0.41	(0.32)	1.46	0.11
		not annualised	not annualised	not annualised	annualised	annualised

NOTES:

1. The above Audited Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May, 2017.
2. Tax expense includes current tax provision, deferred tax, MAT credit entitlements and tax adjustments of earlier years.
3. The figures of last quarter for the current year are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2017 and the unaudited published year-to-date figures upto the third quarter ended 31st December 2016, which were subject to limited review.
4. The Company is a "Single Segment" Company and therefore, Segment Reporting, as envisaged in Accounting Standard (AS) 17 on "Segment Reporting" is not applicable.
5. The figures of the previous quarter/year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification.
6. The results are available in the company's website www.unitedcreditltd.com, website of BSE Ltd at www.bseindia.com and in the website of The Calcutta Stock Exchange Ltd at www.cse-india.com

By ORDER OF THE BOARD

**Place : Kolkata
Dated : 26th May, 2017**

**(A. K. DABRIWALA)
Chairman & Managing Director
DIN: 00024498**

ANNEXURE - IX

		Rs. in Lakhs	
	Standalone Statement of Assets and Liabilities Particulars	As at current year ended 31/03/2017	As at previous year ended 31/03/2016
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share capital	549.30	549.30
	b) Reserves and Surplus	1,629.98	1552.30
	Sub-total - Shareholders' funds	2,179.28	2,101.60
2	Non-current liabilities		
	a) Long-term borrowings	1.88	9.76
	b) Other long-term liabilities	51.23	14.70
	c) Long-term provisions	21.77	21.58
	Sub-total - Non-current liabilities	74.88	46.04
3	Current liabilities		
	a) Other current liabilities	146.07	144.44
	b) Short-term provisions	4.61	3.82
	Sub-total - Current Liabilities	150.68	148.26
	TOTAL - EQUITY AND LIABILITIES	2,404.84	2,295.90
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	18.00	24.32
	b) Non-current Investments	0.00	-
	c) Deferred tax assets (net)	180.55	186.49
	d) Long-term loans and advances	1121.24	1,086.99
	Sub-total - Non-current Assets	1319.79	1297.80
2	Current Assets		
	a) Trade Receivables	2.28	0.99
	b) Cash and cash equivalents	72.01	50.62
	c) Short-term loans and advances	983.76	921.35
	d) Other current assets	27.00	25.14
	Sub-total - Current Assets	1,085.05	998.10
	TOTAL - ASSETS	2,404.84	2,295.90