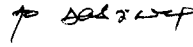


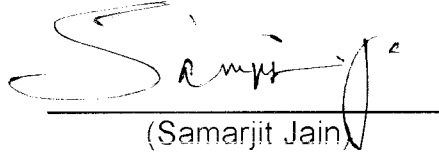
UNITED CREDIT LIMITED

DECLARATION PURSUANT TO CIRCULAR NO.CIR/CFD/CMD/56/2016 DATED 27TH MAY, 2016 – AUDIT REPORT WITH UNMODIFIED OPINION

In terms of requirement of Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 issued by the Securities and Exchange Board of India, we hereby solemnly declare to the Stock Exchanges that the Audit Report made by M/s. Ray & Ray, Chartered Accountants, the Statutory Auditors of the Company, to the Members of the Company, on the annual financial results for the financial year ended 31st March, 2017, examined by them, is with unmodified opinion.



(A. K. Dabriwala)
Managing Director
DIN: 00024498



(Samarjit Jain)
Chief Financial Officer



(Suresh Chandra Saha)
Chairman of the Audit Committee
DIN: 00484308

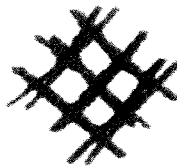
For Ray & Ray
Chartered Accountants
Firm's Registration No. 301072E
Statutory Auditors of the Company



Mr. Amitava Chowdhury
Partner
Membership No. 056060

Place : Kolkata

Date : 26th May, 2017



UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016
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CIN: L65993WB1970PLC027781

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