

UNITED CREDIT LIMITED

CIN : L65993WB1970PLC027781

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ANNEXURE - 1

PART - I		Rs. in lakhs					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016							
Particulars	3 Months ended 31/12/2016	Preceding 3 months ended 30/09/2016	Corresponding 3 months ended 31/12/2015 in the previous year	Year to date figures for current period ended 31/12/2016	Year to date figures for the previous year ended 31/12/2015	Previous year ended 31/03/2016	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1 Income from operations							
(a) Net Sales/Income from Operations	54.71	52.18	37.70	145.41	133.57	176.66	
(b) Other Operating Income	-	-	-	-	-	-	
Total income from operations (net)	54.71	52.18	37.70	145.41	133.57	176.66	
2 Expenses							
a) Employee benefits expense	14.85	13.93	14.74	42.84	43.80	56.74	
b) Depreciation and amortisation expense	2.00	1.97	2.93	5.84	6.26	8.79	
c) Other expenses	16.39	17.70	18.64	60.51	55.26	163.35	
Total expenses	33.24	33.60	36.31	109.19	105.32	228.88	
3 Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	21.47	18.58	1.39	36.22	28.25	(52.22)	
4 Other income	1.10	0.82	1.24	2.75	2.38	81.38	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	22.57	19.40	2.63	38.97	30.63	29.16	
6 Finance costs	0.33	0.37	0.51	1.11	1.10	1.56	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	22.24	19.03	2.12	37.86	29.53	27.60	
8 Exceptional Items	-	-	-	-	-	-	
9 Profit / (Loss) from ordinary activities before tax (7+8)	22.24	19.03	2.12	37.86	29.53	27.60	
10 Tax expense	0.50	3.25	0.26	9.89	6.53	21.61	
11 Net Profit/ (Loss) from ordinary activities after tax (9-10)	21.74	15.78	1.86	27.97	23.00	5.99	
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-	
13 Net Profit / (Loss) for the period (11-12)	21.74	15.78	1.86	27.97	23.00	5.99	
14 Paid-up equity share capital (Face value of the Equity Share of Rs.10/- each fully paid-up)	549.30	549.30	549.30	549.30	549.30	549.30	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,552.30	
16.i Earnings per Share (before extraordinary items) of Rs.10/- each (not annualised)							
(a) Basic	0.41	0.30	0.03	0.52	0.43	0.11	
(b) Diluted	0.41	0.30	0.03	0.52	0.43	0.11	
	not annualised	not annualised	not annualised	not annualised	not annualised	annualised	
16.ii Earnings per Share (after extraordinary items) of Rs.10/- each (not annualised)							
(a) Basic	0.41	0.30	0.03	0.52	0.43	0.11	
(b) Diluted	0.41	0.30	0.03	0.52	0.43	0.11	
	not annualised	not annualised	not annualised	not annualised	not annualised	annualised	

NOTES:

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th February, 2017. The Statutory Auditors have carried out a Limited Review of the above Financial Results.
2. Tax expense includes deferred tax .
3. The Company is a "Single Segment" Company and therefore, Segment Reporting, as envisaged in Accounting Standard (AS) 17 on "Segment Reporting" is not applicable.
4. The figures of the previous quarter /year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification.
5. The results are available in the Company's website www.unitedcredittd.com, website of BSE Ltd. at www.bseindia.com and in the website of The Calcutta Stock Exchange Limited at www.cse-india.com.

By ORDER OF THE BOARD

Place : Kolkata
Dated : 11th February, 2017

(A. K. DABRIWALA)
Chairman & Managing Director
DIN: 00024498