

# UNITED CREDIT LIMITED

Regd. Office : 27B, Camac Street (8th Floor), Kolkata - 700016

ANNEXURE - 1

PART - I		₹ in lakhs					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30,2012							
	Particulars	3 Months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011 in the previous year	Year to date figures for current period ended 30/09/2012	Year to date figures for the previous year ended 30/09/2011	Previous year ended 31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations	54.53	70.27	52.15	124.80	105.48	209.27
	(b) Other Operating Income	0.05	0.12	-	0.17	-	3.74
	<b>Total income from operations (Net)</b>	<b>54.58</b>	<b>70.39</b>	<b>52.15</b>	<b>124.97</b>	<b>105.48</b>	<b>213.01</b>
<b>2</b>	<b>Expenses</b>						
	a) Employee benefits expense	12.95	12.90	12.12	25.85	25.98	48.66
	b) Depreciation and amortisation expense	1.06	1.07	1.43	2.13	2.57	5.20
	c) Other expenses	12.58	13.45	13.99	26.03	24.67	60.40
	<b>d) Total expenses</b>	<b>26.59</b>	<b>27.42</b>	<b>27.54</b>	<b>54.01</b>	<b>53.22</b>	<b>114.26</b>
<b>3</b>	<b>Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)</b>	<b>27.99</b>	<b>42.97</b>	<b>24.61</b>	<b>70.96</b>	<b>52.26</b>	<b>98.75</b>
<b>4</b>	Other income	3.84	3.79	4.27	7.63	8.53	20.22
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>31.83</b>	<b>46.76</b>	<b>28.88</b>	<b>78.59</b>	<b>60.79</b>	<b>118.97</b>
<b>6</b>	Finance costs	0.10	0.11	0.14	0.21	0.15	0.40
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>31.73</b>	<b>46.65</b>	<b>28.74</b>	<b>78.38</b>	<b>60.64</b>	<b>118.57</b>
<b>8</b>	Exceptional Items	-	-	-	-	-	-
<b>9</b>	<b>Profit / ( Loss) from ordinary activities before tax (7+8)</b>	<b>31.73</b>	<b>46.65</b>	<b>28.74</b>	<b>78.38</b>	<b>60.64</b>	<b>118.57</b>
<b>10</b>	Tax expense	11.00	14.80	9.50	25.80	18.00	47.10
<b>11</b>	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>20.73</b>	<b>31.85</b>	<b>19.24</b>	<b>52.58</b>	<b>42.64</b>	<b>71.47</b>
<b>12</b>	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>20.73</b>	<b>31.85</b>	<b>19.24</b>	<b>52.58</b>	<b>42.64</b>	<b>71.47</b>
<b>14</b>	Paid-up equity share capital (Face value of the Equity Share of Rs.10/- each fully paid-up)	<b>549.30</b>	<b>549.30</b>	<b>549.30</b>	<b>549.30</b>	<b>549.30</b>	<b>549.30</b>
<b>15</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	<b>1,828.65</b>
<b>16.i</b>	<b>Earnings per Share (before extraordinary items) of Rs.10/- each (not annualised)</b>						
	(a) Basic	<b>0.39</b>	<b>0.60</b>	<b>0.36</b>	<b>0.99</b>	<b>0.80</b>	<b>1.05</b>
	(b) Diluted	<b>0.39</b>	<b>0.60</b>	<b>0.36</b>	<b>0.99</b>	<b>0.80</b>	<b>1.05</b>
<b>16.ii</b>	<b>Earnings per Share (after extraordinary items) of Rs.10/- each (not annualised)</b>						
	(a) Basic	<b>0.39</b>	<b>0.60</b>	<b>0.36</b>	<b>0.99</b>	<b>0.80</b>	<b>1.05</b>
	(b) Diluted	<b>0.39</b>	<b>0.60</b>	<b>0.36</b>	<b>0.99</b>	<b>0.80</b>	<b>1.05</b>

PART - II		SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2012						₹ in lakhs
	Particulars	3 Months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011 in the previous year	Year to date figures for current period ended 30/09/2012	Year to date figures for the previous year ended 30/09/2011	Previous year ended 31/03/2012	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>							
	1. Public Shareholding							
	- Number of Shares	1503335	1503335	1503335	1503335	1503335	1503335	
	- Percentage of Shareholding	28.22	28.22	28.22	28.22	28.22	28.22	
	2. Promoters and Promoter group Shareholding							
	(a) Pledged/Encumbered	NA	NA	NA	NA	NA	NA	
	- Number of shares	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)							
	- Percentage of shares (as a % of the total share capital of the company)							
	(b) Non-encumbered							
	- Number of shares	3824488	3824488	3824488	3824488	3824488	3824488	
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100	100	
	- Percentage of shares (as a % of the total share capital of the company)	71.78	71.78	71.78	71.78	71.78	71.78	

	Particulars	3 months ended 30/09/2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	1

**NOTES:**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 16th October, 2012.
- In respect of the observation made by the Auditor in paragraphs 3(a) and 3(b) of their Review Report dated 16th October, 2012 on Quarterly Financial Results ended on 30th September, 2012, provisions for Standard Assets & NPAs as per RBI Norms and Deferred Tax will be made in the Annual Accounts at the year end.
- The Company is a "Single Segment" Company and therefore, Segment Reporting, as envisaged in Accounting Standard (AS) 17 on "Segment Reporting" is not applicable.
- In respect of the observation made by the Auditor in paragraph 3(c) of their Review Report dated 16th October, 2012 on Quarterly Financial Results ended on 30th September, 2012, the Company has been informed by United Nanotech Products Limited (UNTPL) that there has been substantial increase in revenue during the financial years 2010-2011 and 2011-2012. Going by this trend, the management of UNTPL is confident that in a span of five years, they will be able to liquidate accumulated loss.
- The figures of the previous quarter / year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification.

**By ORDER OF THE BOARD**

**Place : Kolkata**  
**Dated : 16th October, 2012**

**(A. K. DABRIWALA)**