

The Board of Directors in its meeting held on 4th November, 2015 authorised Mr. A. K. Dabriwala, Chairman & Managing Director of the Company and Mr. Arunabha Biswas, Vice President & Company Secretary for the purpose of determining materiality of an event or information and disclosure to Stock Exchanges accordingly pursuant to Regulation 30(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Both Mr. A. K. Dabriwala and Mr. Arunabha Biswas may be contacted at e-mail id, unitedcredit@vsnl.com and telephone nos.033 2287-9359 / 2287-9360.