

UNITED CREDIT LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2005

(Rs. in lakhs)

| PARTICULARS | (1) 3 months ended 30 th September 2005 (Unaudited) | (2) Corresponding 3 months in the previous year (Unaudited) | (3) Year to date figures for current period (April- September) 2005 (Unaudited) | (4) Year to date figures for the previous year (April- September) 2004 (Unaudited) | (5) Previous Accounting Year ended 31 st March, 2005 (Audited) |
|---|---|--|--|---|---|
| 1. NET SALES/INCOME FROM OPERATIONS | 48.93 | 51.90 | 80.25 | 100.72 | 233.98 |
| 2. PROFIT ON CAPITAL MARKET OPERATIONS | - | 95.36 | - | 43.79 | 144.54 |
| 3. PROFIT ON SALE OF INVESTMENTS | 121.25 | (-)2.38 | 186.05 | 0.35 | 141.20 |
| 4. OTHER INCOME | 39.03 | 46.01 | 45.15 | 53.99 | 87.73 |
| 5. TOTAL EXPENDITURE | | | | | |
| a) Staff Cost | 14.71 | 14.67 | 27.62 | 29.51 | 57.25 |
| b) Travelling & Conveyance | 11.73 | 5.66 | 28.03 | 15.24 | 25.23 |
| c) Bad Debts | 0.39 | 0.35 | 0.46 | 0.68 | 4.56 |
| d) Loss on Sale of Fixed Assets | - | - | 0.96 | - | 18.80 |
| e) Loss on Capital Market Operation | 0.45 | - | 0.05 | - | - |
| f) Other Expenditure | 35.58 | 29.62 | 59.33 | 52.02 | 116.15 |
| 6. INTEREST | - | 3.66 | - | 7.91 | 12.50 |
| 7. DEPRECIATION | 3.72 | 8.94 | 7.46 | 17.55 | 32.53 |
| 8. PROFIT (+)/LOSS(-) BEFORE TAX (1+2+3+4-5-6-7) | 142.63 | 127.99 | 187.54 | 75.94 | 340.43 |
| 9. PROVISION FOR TAXATION (Net) | - | - | - | - | 54.72 |
| 10. FRINGE BENEFIT TAX | 2.25 | - | 4.49 | - | - |
| 11. DEFERRED TAX | - | - | - | - | 10.00 |
| 12. NET PROFIT(+) /LOSS(-)(8-9-10-11) | 140.38 | 127.99 | 183.05 | 75.94 | 275.71 |
| 13. PAID UP EQUITY SHARE CAPITAL (Face value Rs. 10/- per share) | 654.81 | 654.81 | 654.81 | 654.81 | 654.81 |
| 14. RESERVES EXCLUDING REVALUATION RESERVES | - | - | - | - | 1482.78 |
| 15. BASIC AND DILUTED EPS, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (not to be annualised) | 2.20 | 2.01 | 2.87 | 1.19 | 4.32 |
| 16. AGGREGATE OF NON-PROMOTER SHAREHOLDING | | | | | |
| - Number of Shares | 2549221 | 2548821 | 2549221 | 2548821 | 2548821 |
| - Percentage of shareholding | 39.94 | 39.93 | 39.94 | 39.93 | 39.93 |

Notes :

- a) The above unaudited financial results were approved by the Board of Directors of the Company at their meeting held on 28th October, 2005. The Statutory Auditors have carried out a Limited Review of above results.
- b) Provision for NPA as per RBI norms and taxation including Deferred Tax shall be made in Annual Accounts at the year-end.
- c) During the quarter ended September,2005 the Company has received 2 complaints and all the complaints have been disposed of.
- d) The figures of the previous quarter/ year have been rearranged, wherever necessary, to conform to the current quarter's classification.

UNITED CREDIT LIMITED

SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2005

(Rs. in lakhs)

| PARTICULARS | (1) | | | (2) | | | (3) | | | (4) | | | (5) | | |
|---|--|-------|---------|---|-------|---------|---|-------|---------|--|-------|---------|---|-------|---------|
| | 3 Months ended 30 th September, 2005 | | | Corresponding 3 months in the previous year | | | Year to date figures for the current period (April-September) 2005 | | | Year to date figures for the previous year (April-September) 2004 | | | Previous Accounting ended 31 st March, 2005 | | |
| | (Unaudited) | | | (Unaudited) | | | (Unaudited) | | | (Unaudited) | | | (Audited) | | |
| | Finan. | Trdg. | Total | Finan. | Trdg. | Total | Finan. | Trdg. | Total | Finan. | Trdg. | Total | Finan. | Trdg. | Total |
| Segment Revenue - Income from operations | 208.45 | 8.07 | 216.52 | 138.61 | 7.40 | 146.01 | 311.07 | 16.70 | 327.77 | 195.81 | 17.60 | 213.41 | 597.69 | 52.76 | 650.45 |
| Segment Results – Profit before tax from each segment | 142.27 | 0.36 | 142.63 | 127.29 | 0.70 | 127.99 | 187.16 | 0.38 | 187.54 | 72.90 | 3.04 | 75.94 | 330.67 | 9.76 | 340.43 |
| Capital Employed | 2104.86 | 38.23 | 2143.09 | 1847.43 | 38.82 | 1886.25 | 2104.86 | 38.23 | 2143.09 | 1847.43 | 38.82 | 1886.25 | 1848.99 | 40.26 | 1889.25 |
| Goodwill : Unallocable | | | 287.16 | | | 221.63 | | | 287.16 | | | 221.63 | | | 408.79 |
| Total Capital Employed in Company | | | 2430.25 | | | 2107.88 | | | 2430.25 | | | 2107.88 | | | 2338.04 |

of the Board
Place : Kolkata
Date : October 28, 2005

Dabriwala)

Managing Director
In terms of our attached report of even date.
For RAY & RAY
Chartered Accountants

(R. N. ROY)
Partner
Membership No.F-8608

Place : Kolkata
Date : October 28, 2005

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By Order

(A. K.

UNITED CREDIT LIMITED

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED
SEPTEMBER 30, 2005**

(Rs. in lakhs)

| PARTICULARS | (1) | (2) | (3) | (4) | (5) |
|--|--|---|--|---|---|
| | 3 months ended 30 th September 2005 | Corresponding 3 months in the previous year | Year to date figures for current period (April-September) 2005 | Year to date figures for the previous year (April-September) 2004 | Previous Accounting Year ended 31 st March, 2005 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. NET SALES/INCOME FROM OPERATIONS | 48.93 | 51.90 | 80.25 | 100.72 | 233.98 |
| 2. PROFIT ON CAPITAL MARKET OPERATIONS | - | 95.36 | - | 43.79 | 144.54 |
| 3. PROFIT ON SALE OF INVESTMENTS | 121.25 | (-)2.38 | 186.05 | 0.35 | 141.20 |
| 4. OTHER INCOME | 39.03 | 46.01 | 45.15 | 53.99 | 87.73 |
| 5. TOTAL EXPENDITURE | | | | | |
| g) Staff Cost | 14.71 | 14.67 | 27.62 | 29.51 | 57.25 |
| h) Travelling & Conveyance | 11.73 | 5.66 | 28.03 | 15.24 | 25.23 |
| i) Bad Debts | 0.39 | 0.35 | 0.46 | 0.68 | 4.56 |
| j) Loss on Sale of Fixed Assets | - | - | 0.96 | - | 18.80 |
| k) Loss on Capital Market Operation | 0.45 | - | 0.05 | - | - |
| l) Other Expenditure | 35.58 | 29.62 | 59.33 | 52.02 | 116.15 |
| 6. INTEREST | - | 3.66 | - | 7.91 | 12.50 |
| 7. DEPRECIATION | 3.72 | 8.94 | 7.46 | 17.55 | 32.53 |
| 8. PROFIT (+)/LOSS(-) BEFORE TAX (1+2+3+4-5-6-7) | 142.63 | 127.99 | 187.54 | 75.94 | 340.43 |
| 9. PROVISION FOR TAXATION (Net) | - | - | - | - | 54.72 |
| 10. FRINGE BENEFIT TAX | 2.25 | - | 4.49 | - | - |
| 11. DEFERRED TAX | - | - | - | - | 10.00 |
| 12. NET PROFIT(+)/LOSS(-)(8-9-10-11) | 140.38 | 127.99 | 183.05 | 75.94 | 275.71 |
| 13. PAID UP EQUITY SHARE CAPITAL (Face value Rs. 10/- per share) | 654.81 | 654.81 | 654.81 | 654.81 | 654.81 |
| 14. RESERVES EXCLUDING REVALUATION RESERVES | - | - | - | - | 1482.78 |
| 15. BASIC AND DILUTED EPS, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (not to be annualised) | 2.20 | 2.01 | 2.87 | 1.19 | 4.32 |
| 16. AGGREGATE OF NON-PROMOTER SHAREHOLDING | | | | | |
| - Number of Shares | 2549221 | 2548821 | 2549221 | 2548821 | 2548821 |
| - Percentage of shareholding | 39.94 | 39.93 | 39.94 | 39.93 | 39.93 |

Notes :

- The above unaudited financial results were approved by the Board of Directors of the Company at their meeting held on 28th October, 2005. The Statutory Auditors have carried out a Limited Review of above results.
- Provision for NPA as per RBI norms and taxation including Deferred Tax shall be made in Annual Accounts at the year-end.
- During the quarter ended September,2005 the Company has received 2 complaints and all the complaints have been disposed of.
- The figures of the previous quarter/ year have been rearranged, wherever necessary, to conform to the current quarter's classification.

| | | | | | |
|-----------------------------|---------|---------|---------|---------|--|
| Capital Employed in Company | 221.63 | 89.49 | 221.63 | 89.49 | |
| | 2107.88 | 1973.62 | 2107.88 | 1973.62 | |

Order of the Board

Place : Kolkata
Date : October 28, 2004

K. Dabriwala)

By

(A.

Managing Director

UNITED CREDIT LIMITED

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED
SEPTEMBER 30, 2004**

(Rs. in lakhs)

| PARTICULARS | (1) | (2) | (3) | (4) | (5) |
|---|---|--|---|--|--|
| | 3 months ended 30th September 2004 (Unaudited) | Corresponding 3 months in the previous year (Unaudited) | Year to date figures for current period (April-September) 2004 (Unaudited) | Year to date figures for the previous year (April-September) 2003 (Unaudited) | Previous Accounting Year ended 31 st March, 2004 (Audited) |
| 1. NET SALES/INCOME FROM OPERATIONS | 51.90 | 96.66 | 100.72 | 160.43 | 405.92 |
| 2. PROFIT ON CAPITAL MARKET OPERATIONS | 95.36 | 70.92 | 43.79 | 105.73 | 148.58 |
| 3. PROFIT ON SALE OF INVESTMENTS | (-2.38) | 44.20 | 0.35 | 44.20 | 132.15 |
| 4. OTHER INCOME | 46.01 | 43.59 | 53.99 | 49.04 | 74.22 |
| 5. TOTAL EXPENDITURE | | | | | |
| 9. Staff Cost | 14.67 | 11.68 | 29.51 | 27.88 | 53.34 |
| 10. Travelling & Conveyance | 5.66 | 5.21 | 15.24 | 11.89 | 31.50 |
| 11. Bad Debts | 0.35 | 2.77 | 0.68 | 4.33 | 14.95 |
| 12. Loss on Sale of Fixed Assets | - | 82.97 | - | 86.61 | 149.84 |
| 13. Other Expenditure | 29.62 | 28.16 | 52.02 | 48.40 | 130.49 |
| 6. INTEREST | 3.66 | 0.01 | 7.91 | 0.31 | 5.16 |
| 7. DEPRECIATION | 8.94 | 19.03 | 17.55 | 40.31 | 69.58 |
| 8. PROFIT (+)/LOSS(-) BEFORE TAX (1+2+3+4-5-6-7) | 127.99 | 105.54 | 75.94 | 139.67 | 306.01 |
| 9. PROVISION FOR TAXATION (Net) | - | - | - | - | 70.00 |
| 10. DEFERRED TAX | - | - | - | - | (-)15.34 |
| 11. NET PROFIT(+) /LOSS(-) (8-9-10) | 127.99 | 105.54 | 75.94 | 139.67 | 251.35 |
| 12. PAID UP EQUITY SHARE CAPITAL (Face value Rs. 10/- per share) | 654.81 | 654.81 | 654.81 | 654.81 | 654.81 |
| 13. RESERVES EXCLUDING REVALUATION RESERVES | - | - | - | - | 1322.55 |
| 14. BASIC AND DILUTED EPS, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (not to be annualised) | 2.01 | 1.66 | 1.19 | 2.19 | 3.94 |
| 15. AGGREGATE OF NON-PROMOTER SHAREHOLDING | | | | | |
| - Number of Shares | 2548821 | 2549901 | 2548821 | 2549901 | 2549901 |
| - Percentage of shareholding | 39.93 | 39.95 | 39.93 | 39.95 | 39.95 |

Notes :

- The above unaudited financial results were approved by the Board of Directors of the Company at their meeting held on 28th October, 2004. The Statutory Auditors have carried out a Limited Review of above results.
- Provision for NPA as per RBI norms and taxation including Deferred Tax shall be made in Annual Accounts at the year-end.
- During the quarter ended September,2004 the Company has received ten complaints and all the complaints have been disposed of.
- The figures of the previous quarter/ year have been rearranged, wherever necessary, to conform to the current quarter's classification.

UNITED CREDIT LIMITED

SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2004

(Rs. in lakhs)

| PARTICULARS | (1) | (2) | (3) | (4) | (5) |
|---|---|--|--|---|---|
| | 3 Months ended 30th September, 2004 (Unaudited) | Corresponding 3 months in the previous year (Unaudited) | Year to date figures for the current period (April-September) (Unaudited) | Year to date figures for the previous year (April-September) (Unaudited) | Previous Accounting Year ended 31 st March, 2004 (Audited) |
| | Finan. Trdg. Total | Finan. Trdg. Total | Finan. Trdg. Total | Finan. Trdg. Total | Finan. Trdg. Total |
| 1. Segment Revenue - Income from Segment | 138.61 7.40 146.01 | 249.97 13.61 263.58 | 195.81 17.60 213.41 | 350.60 24.24 374.84 | 750.76 45.50 796.26 |
| 2. Segment Results – Profit before tax from each segment | 127.29 0.70 127.99 | 100.14 5.40 105.54 | 72.90 3.04 75.94 | 130.87 8.80 139.67 | 295.90 10.11 306.01 |
| 3. Capital Employed | 1847.44 38.82 1886.25 | 1870.78 13.36 1884.13 | 1847.44 38.82 1886.25 | 1870.78 13.36 1884.13 | 1831.95 31.50 1863.44 |
| ADD : Unallocable | 221.63 | 89.49 | 221.63 | 89.49 | 276.52 |
| Total Capital Employed in Company | 2107.88 | 1973.62 | 2107.88 | 1973.62 | 2139.96 |

By Order of the Board

(A. K. Dabriwala)
Managing Director

Place : Kolkata
Date : October 28, 2004

In terms of our attached report of even date.
For RAY & RAY
Chartered Accountants

B. K. GHOSH
Partner
Membership No.51028
Place : Kolkata
Date : October 28, 2004

UNITED CREDIT LIMITED

SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2004

(Rs. in lakhs)

| PARTICULARS | (1) | (2) | (3) | (4) | (5) |
|--|--|--|--|---|--|
| | 3 Months ended 30th September, 2004 (Unaudited) | Corresponding 3 months in the previous year (Unaudited) | Year to date figures for the current period (April-September) (Unaudited) | Year to date figures for the previous year (April-September) (Unaudited) | Previous Accounting Year ended 31 st March, 2004 (Audited) |
| | Finan. Trdg. Total | Finan. Trdg. Total | Finan. Trdg. Total | Finan. Trdg. Total | Finan. Trdg. Total |
| 1. Segment Revenue - Income from Segment | 138.61 7.40 146.01 | 249.97 13.61 263.58 | 195.81 17.60 213.41 | 350.60 24.24 374.84 | 750.76 45.50 796.26 |
| 2. Segment Results – Profit before tax from each segment | 127.29 0.70 127.99 | 100.14 5.40 105.54 | 72.90 3.04 75.94 | 130.87 8.80 139.67 | 295.90 10.11 306.01 |
| 3. Capital Employed | 1847.45 38.82 1886.25 | 1870.79 13.36 1884.13 | 1847.45 38.82 1886.25 | 1870.79 13.36 1884.13 | 1831.96 31.50 1863.44 |
| ADD : Unallocable | 221.63 | 89.49 | 221.63 | 89.49 | 276.52 |
| Total Capital Employed in Company | 2107.88 | 1973.62 | 2107.88 | 1973.62 | 2139.96 |

By Order of the Board

(A. K. Dabriwala)
Managing Director

Place : Kolkata
Date : October 28, 2004

