

UNITED CREDIT LIMITED**SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED MARCH 31, 2005**

(Rs. in lakhs)

PARTICULARS	(1)	(2)	(3)	(4)	(5)
	9 Months ended 31st December, 2004	Quarter ended 31st March, 2005	Quarter ended 31 st March, 2004	Year ended 31 st March, 2005	Year ended 31 st March, 2004
	Finan. Trdg. Total	Finan. Trdg. Total	Finan. Trdg. Total	Finan. Trdg. Total	Finan. Trdg. Total
1. Segment Revenue – Income from Segment	332.14 30.87 363.01	265.55 21.89 287.44	51.16 10.03 61.19	597.69 52.76 650.45	750.76 45.50 796.26
2. Segment Results – Total Profit before tax from segment	155.07 4.54 159.61	175.60 5.22 180.82	(46.00) (4.69) (50.69)	330.67 9.76 340.43	295.90 10.11 306.01
3. Capital Employed	1905.08 35.35 1940.43	1848.99 40.26 1889.25	1831.94 31.50 1863.44	1848.99 40.26 1889.25	1831.94 31.50 1863.44
ADD : Unallocable	237.63	469.91	276.52	469.91	276.52
Total Capital Employed in Company	2178.06	2359.16	2139.96	2359.16	2139.96

By Order of the Board

Place : Kolkata
Date : April 29, 2005(A. K. Dabriwala)
Managing Director

In terms of our attached report of even date.
For RAY & RAY
Chartered Accountants

(S. C. SAHA)
Partner
Membership No.12735
Place : Kolkata
Date : January 27, 2005

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2005

(Rs. in lakhs)

PARTICULARS	(1)	(2)	(3)	(4)	(5)
	9 months ended 31st December, 2004 (Unaudited)	Quarter ended 31 st March, 2005 (Unaudited)	Quarter ended 31 st March, 2004 (Unaudited)	Year ended 31 st March, 2005 (Audited)	Year ended 31 st March, 2004 (Audited)
1. NET SALES/INCOME FROM OPERATIONS	141.40	92.58	76.86	233.98	405.92
2. PROFIT ON CAPITAL MARKET OPERATIONS	106.86	37.68	(-)37.93	144.54	148.58
3. PROFIT ON SALE OF INVESTMENTS	24.19	117.01	(-)5.50	141.20	132.15
4. OTHER INCOME	64.71	23.02	13.04	87.73	74.22
5. TOTAL EXPENDITURE					
a) Staff Cost	46.08	11.17	13.88	57.25	53.34
b) Travelling & Conveyance	20.02	5.21	11.97	25.23	31.50
c) Bad Debts	0.81	3.75	5.03	4.56	14.95
d) Loss on Sale of Fixed Assets	-	18.80	(-)3.47	18.80	149.84
e) Other Expenditure	74.66	41.49	52.21	116.15	130.49
6. INTEREST	10.19	2.31	4.85	12.50	5.16
7. DEPRECIATION	25.79	6.74	12.69	32.53	69.58
8. PROFIT (+)/LOSS(-) BEFORE TAX (1+2+3+4-5-6-7)	159.61	180.82	(-)50.69	340.43	306.01
9. PROVISION FOR TAXATION (Net)	-	54.72	70.00	54.72	70.00
10. DEFERRED TAX	-	10.00	(-)15.34	10.00	(-)15.34
11. NET PROFIT(+) /LOSS(-) (8-9-10)	159.61	116.10	(-)105.35	275.71	251.35
12. PAID UP EQUITY SHARE CAPITAL (Face value Rs. 10/- per share)	654.81	654.81	654.81	654.81	654.81
13. RESERVES EXCLUDING REVALUATION RESERVES	-	-	-	-	1322.55
14. BASIC AND DILUTED EPS, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (not to be annualised)	2.50	1.82	(-)1.65	4.32	3.94

15. AGGREGATE OF NON-PROMOTER SHAREHOLDING					
- Number of Shares	2548821	2548821	2549901	2548821	2549901
- Percentage of shareholding	39.93	39.93	39.95	39.93	39.95

Notes :

- a) The above audited financial results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors at the meeting held on 29th April, 2005.
- b) The Board recommended a dividend of Rs. (%) per Equity Share of Rs.10/- each.
- c) Previous period figures have been regrouped, wherever necessary.
- d) During the year ended 31st March, 2005, 21 complaints have been received and actions have been taken thereon.

Contd.P/2.

UNITED CREDIT LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2005

(Rs. in lakhs)

PARTICULARS	(1)	(2)	(3)	(4)	(5)
	9 months ended 31st December, 2004 (Unaudited)	Quarter ended 31 st March, 2005 (Unaudited)	Quarter ended 31 st March, 2004 (Unaudited)	Year ended 31 st March, 2005 (Audited)	Year ended 31 st March, 2004 (Audited)
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4. OTHER INCOME	64.71	23.02	13.04	87.73	74.22
5. TOTAL EXPENDITURE					
f) Staff Cost	46.08	11.17	13.88	57.25	53.34
g) Travelling & Conveyance	20.02	5.21	11.97	25.23	31.50
h) Bad Debts	0.81	3.75	5.03	4.56	14.95
i) Loss on Sale of Fixed Assets	-	18.80	(-)3.47	18.80	149.84
j) Other Expenditure	74.66	41.49	52.21	116.15	130.49
6. INTEREST	10.19	2.31	4.85	12.50	5.16
7. DEPRECIATION	25.79	6.74	12.69	32.53	69.58
8. PROFIT (+)/LOSS(-) BEFORE TAX (1+2+3+4-5-6-7)	159.61	180.82	(-)50.69	340.43	306.01
9. PROVISION FOR TAXATION (Net)	-	54.72	70.00	54.72	70.00
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12. PAID UP EQUITY SHARE CAPITAL (Face value Rs. 10/- per share)	654.81	654.81	654.81	654.81	654.81
13. RESERVES EXCLUDING REVALUATION RESERVES	-	-	-	1598.26	1322.55
14. BASIC AND DILUTED EPS, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (not to be annualised)	2.50	1.82	(-)1.65	4.32	3.94
15. AGGREGATE OF NON-PROMOTER SHAREHOLDING					
- Number of Shares	2548821	2548821	2549901	2548821	2549901
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Notes :

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- b) The Board recommended a dividend of Rs. (%) per Equity Share of Rs.10/- each.
- e) Previous period figures have been regrouped, wherever necessary.
- f) During the year ended 31st March, 2005, 21 complaints have been received and actions have been taken thereon.

The information furnished above is certified by United Credit Limited to be true, fair and accurate (except in respect of errors in or omissions from documents filed electronically that result solely from electronic transmission errors beyond our control and in respect of which we take corrective action as soon as it is reasonably practicable after becoming aware of the error or the omission). SEBI, the Stock Exchanges or the NIC do not take any responsibility for the accuracy, validity, consistency and integrity of the data entered and updated by it.

For United Credit Limited

**Arunabha Biswas
Company Secretary**

**Place : Kolkata
The 11th January, 2005**

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