

UNITED CREDIT LIMITED

Regd. Office: 27B, Camac Street (8th Floor), Kolkata - 700016

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR PART - I THE QUARTER ENDED JUNE 30,2012

₹ in lakhs

	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Previous year ended
		30/06/2012	31/03/2012	30/06/2011	30/06/2012	31/03/2012
		Unaudited	Audited	Unaudited	Unaudited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations	70.27	51.96	53.33	70.27	209.27
	(b) Other Operating Income	0.12	3.74	-	0.12	3.74
	Total	70.39	55.70	53.33	70.39	213.01
2	Expenditure					
	a) Employee benefits expense	12.90	10.32	13.86	12.90	48.66
	b) Depreciation and amortisation expense	1.07	1.29	1.14	1.07	5.20
	c) Debts/Loans & Advances w/off (Under RBI Norms)	-	-	-	-	-
	d) Other expenses	13.45	13.79	10.68	13.45	60.40
	e)Total	27.42	25.40	25.68	27.42	114.26
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	42.97	30.30	27.65	42.97	98.75
4	Other income	3.79	7.37	4.26	3.79	20.22
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	46.76	37.67	31.91	46.76	118.97
6	Finance costs	0.11	0.12	0.01	0.11	0.40
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	46.65	37.55	31.90	46.65	118.57
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	46.65	37.55	31.90	46.65	118.57
10	Tax expense	14.80	21.10	8.50	14.80	47.10
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	31.85	16.45	23.40	31.85	71.47
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	31.85	16.45	23.40	31.85	71.47
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minorities interest	-	-	-	-	-
16	Net Profit (+) / Loss (-) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	31.85	16.45	23.40	31.85	71.47
17	Paid-up equity share capital (Face value of the Equity Share of Rs.10/- fully paid-up)	549.30	549.30	549.30	549.30	549.30
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	1,828.65
19.i	Earnings per Share (before extraordinary items) of Rs.10/- each (not annualised)					
	(a) Basic	0.60	0.31	0.44	0.60	1.05
	(b) Diluted	0.60	0.31	0.44	0.60	1.05
19.ii	Earnings per Share (after extraordinary items) of Rs.10/- each (not annualised)					
	(a) Basic	0.60	0.31	0.44	0.60	1.05
	(b) Diluted	0.60	0.31	0.44	0.60	1.05

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2012

₹ in lakhs

	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Previous year ended
		30/06/2012	31/03/2012	30/06/2011	30/06/2012	31/03/2012
		Unaudited	Audited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	- No. of Shares	1503335	1503335	1503335	1503335	1503335
	- Percentage of Shareholding	28.22	28.22	28.22	28.22	28.22
2.	Promoters and Promoter group Shareholding					
	(a) Pledged/Encumbered	NA	NA	NA	NA	NA
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	(b) Non-encumbered					
	- Number of shares	3824488	3824488	3824488	3824488	3824488
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	71.78	71.78	71.78	71.78	71.78

Particulars	3 months ended 30/06/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NA
Remaining unresolved at the end of the quarter	NA

NOTES:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th August, 2012.
- Provisions for Standard Assets & NPAs as per RBI Norms and Deferred Tax will be made in the Annual Account at the year end.
- The Company is a "Single Segment" Company and therefore, Segment Reporting, as envisaged in Accounting Standard (AS) 17 on "Segment Reporting" is not applicable.
- In respect of the observation made by the Auditors in paragraph 3(c) of their Review Report dated 7th August, 2012 on Quarterly Financial Results ended on 30th June, 2012, the Company has been informed by United Nanotech Products Limited (UNTPL) that there has been substantial increase in revenue during the financial years 2010-2011 and 2011-2012. Going by this trend, the management of UNTPL is confident that in a span of five years, they will be able to liquidate accumulated loss.
- The figures of the previous quarter / year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification.

By ORDER OF THE BOARD
(A. K. DABRIWALA)
Chairman & Managing Director

Place : Kolkata
Dated : 7th August, 2012