

UNITED CREDIT LIMITED

Regd. Office : 27B, Camac Street (8th Floor), Kolkata - 700016

ANNEXURE - 1

PART - I		₹ in lakhs					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012							
	Particulars	3 Months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Correspon ding 3 months ended 31/12/2011 in the previous year	Year to date figures for current period ended 31/12/2012	Year to date figures for the previous year ended 31/12/2011	Previous year ended 31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income from operations						
	(a) Net Sales/Income from Operations	42.10	54.53	51.83	166.90	157.31	209.27
	(b) Other Operating Income	0.08	0.05	-	0.25	-	3.74
	Total income from operations (Net)	42.18	54.58	51.83	167.15	157.31	213.01
2	Expenses						
	a) Employee benefits expense	11.26	12.95	12.36	37.11	38.34	48.66
	b) Depreciation and amortisation expense	1.07	1.06	1.34	3.20	3.91	5.20
	c) Other expenses	15.83	12.58	21.94	41.86	46.61	60.40
	Total expenses	28.16	26.59	35.64	82.17	88.86	114.26
3	Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	14.02	27.99	16.19	84.98	68.45	98.75
4	Other income	4.87	3.84	4.32	12.50	12.85	20.22
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	18.89	31.83	20.51	97.48	81.30	118.97
6	Finance costs	0.08	0.10	0.13	0.29	0.28	0.40
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	18.81	31.73	20.38	97.19	81.02	118.57
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	18.81	31.73	20.38	97.19	81.02	118.57
10	Tax expense	3.71	11.00	8.00	29.51	26.00	47.10
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	15.10	20.73	12.38	67.68	55.02	71.47
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	15.10	20.73	12.38	67.68	55.02	71.47
14	Paid-up equity share capital (Face value of the Equity Share of Rs.10/- each fully paid-up)	549.30	549.30	549.30	549.30	549.30	549.30
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,828.65
16.i	Earnings per Share (before extraordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	0.28	0.39	0.23	1.27	1.03	1.05
	(b) Diluted	0.28	0.39	0.23	1.27	1.03	1.05
16.ii	Earnings per Share (after extraordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	0.28	0.39	0.23	1.27	1.03	1.05
	(b) Diluted	0.28	0.39	0.23	1.27	1.03	1.05

PART - II		₹ in lakhs					
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012							
	Particulars	3 Months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Correspon- ding 3 months ended 31/12/2011 in the previous year	Year to date figures for current period ended 31/12/2012	Year to date figures for the previous year ended 31/12/2011	Previous year ended 31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
A	PARTICULARS OF SHAREHOLDING						
	1. Public Shareholding						
	- Number of Shares	1503335	1503335	1503335	1503335	1503335	1503335
	- Percentage of Shareholding	28.22	28.22	28.22	28.22	28.22	28.22
	2. Promoters and Promoter group Shareholding						
	(a) Pledged/Encumbered	NA	NA	NA	NA	NA	NA
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	(b) Non-encumbered						
	- Number of shares	3824488	3824488	3824488	3824488	3824488	3824488
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	71.78	71.78	71.78	71.78	71.78	71.78
	B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	1					
	Received during the quarter	0					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	0					

NOTES:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 31st January, 2013.
- In respect of the observations made by the Auditors on Financial Results for the third quarter and nine months ended 31st December, 2012 -
 - in paragraphs 3(a) and 3(b) of their Review Report dated 31st January, 2013, provisions for Standard Assets & NPAs as per RBI Norms and Deferred Tax will be made in the Annual Accounts at the year end.
 - in paragraph 3(c) of the said Report dated 31st January, 2013, based on the information received by the Company from United Nanotech Products Limited (UNTPL) that there has been substantial increase in revenue during the financial years 2010-2011 and 2011-2012, the Board is of the opinion that diminution in value of investment in UNTPL is not permanent in nature and hence no provision is required.
- The Company is a "Single Segment" Company and therefore, Segment Reporting, as envisaged in Accounting Standard (AS) 17 on "Segment Reporting" is not applicable.
- The figures of the previous quarter / year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification.

By ORDER OF THE BOARD

Place : Kolkata
Dated : 31st January , 2013

(A. K. DABRIWALA)
Chairman & Managing Director