

UNITED CREDIT LIMITED

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

(Figures Rs. in Lakhs)

	Particulars	3 months	Corresponding	Current year	Previous year
		ended 31.03.2008	3 months ended in the previous year 31.03.2007	ended 31.03.2008	ended 31.03.2007
		Unaudited	Unaudited	Audited	Audited
1	Net Sales / Income from Operations	27.44	32.68	119.88	127.86
2	Profit on Sale of Investments	51.86	60.75	369.30	119.39
3	Other Income	4.53	9.04	48.28	47.40
4	Total Income (1+2+3)	83.83	102.47	537.46	294.65
5	Expenditure				
(a)	Vehicle Repairing & Maintenance Exp.	2.05	3.33	8.64	12.16
(b)	Travelling & Conveyance Expenses	4.18	3.74	25.02	18.00
(c)	Employees Cost	10.56	13.05	51.44	52.27
(d)	Loss on Capital Market Operation	102.02	16.57	67.26	29.37
(e)	Depreciation	4.02	3.69	14.00	14.90
(f)	Other Expenditure	92.40	25.15	156.81	84.51
(g)	T O T A L	215.23	65.53	323.17	211.21
6	Interest	0.34	0.43	8.74	0.43
7	Profit (+)/ Loss (-) from Ordinary Activities before tax 4 – (5+6)	(131.74)	36.51	205.55	83.01
8	Tax expense	14.02	13.57	19.83	16.07
9	Net Profit(+)/Loss(-) for the period (7-8)	(117.72)	22.94	185.72	66.94
10	Paid-up equity share capital of Rs.10/- each	654.81	654.81	654.81	654.81
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	1,686.52	1,568.01
12	Earnings Per Share (EPS)				
(a)	Basic and diluted EPS before extraordinary items for the period, for the year to date and the previous year	(1.84)	0.37	2.91	1.05
(b)	Basic and diluted EPS after extraordinary items for the period, for the year to date and previous year	(1.84)	0.37	2.91	1.05
13	Public Shareholding				
	- Number of Shares	2556721	2549221	2556721	2549221
	- Percentage of Shareholding	40.05	39.94	40.05	39.94

INFORMATION IN RESPECT OF CONSOLIDATED FINANCIAL RESULTS

(a)	Turnover of the Company during the year	:	Rs.	522.88
(b)	Net Profit after tax during the year	:	Rs.	133.42
(c)	Earning per share during the year	:	Rs.	2.09

NOTES:

- 1) The above audited financial results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors at the meeting held on 23rd June, 2008.
- 2) The Board recommended a dividend of Rs. 0.90 (9%) per Equity Share of Rs. 10/- each.
- 3) During the period ended March 31, 2008 the Company has received six complaints and the same have been satisfactorily disposed of.
- 4) The Company is a "Single Segment" Company and therefore Segment Reporting, as envisaged in Accounting Standard (AS) 17 on "Segment Reporting" is not applicable.
- 5) The figures of the previous quarter/year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification.
- 6) The Company has two subsidiaries : a) United Credit & Development Company Limited and b) United Nanotechnologies Private Limited. The audited results of both the Companies have been considered in the preparation of consolidated financial results.

By ORDER OF THE BOARD

Place : Kolkata
Dated : 23/06/2008

(A. K. DABRIWALA)
Managing Director