

UNITED CREDIT LIMITED

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2008

Figures Rs. in lakhs

	Particulars	Quarter ended 30.06.2008 (Reviewed)	Quarter ended 30.06.2007 (Reviewed)	Previous year ended 31.03.2008 Audited
1	Net Sales / Income from Operations	17.79	24.38	119.88
2	Profit on Capital Market Operations	9.36	4.12	0.00
3	Profit on Sale of Investments	2.88	72.08	369.30
4	Other Income	5.44	11.08	48.28
5	Total Income (1+2+3+4)	35.47	111.66	537.46
6	Expenditure			
(a)	Vehicle Repairing & Maintenance Exp.	1.92	1.96	8.64
(b)	Travelling & Conveyance Expenses	1.60	13.53	25.02
(c)	Employees Cost	12.77	14.17	51.44
(d)	Loss on Capital Market Operation	0.00	0.00	67.26
(e)	Depreciation	3.03	2.96	14.00
(f)	Other Expenditure	14.16	17.81	156.81
	T O T A L	33.48	50.43	323.17
7	Interest	0.40	0.10	8.74
8	Profit (+)/ Loss (-) from Ordinary Activities before tax 5 – (6+7)	1.59	61.13	205.55
9	Tax expense	0.40	8.95	19.83
10	Net Profit(+)/Loss(-) for the period (8-9)	1.19	52.18	185.72
11	Paid-up Equity Share Capital of Rs.10/- each	654.81	654.81	654.81
12	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	1,686.52
13	Earnings Per Share (EPS)			
(a)	Basic and diluted EPS before extraordinary items (Rs.)	0.019	0.82	2.91
(b)	Basic and diluted EPS after extraordinary items (Rs.)	0.019	0.82	2.91
14	Public Shareholding			
	- Number of Shares	2556721	2549221	2556721
	- Percentage of Shareholding	40.05	39.94	40.05

NOTES:

- 1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 28th July, 2008. The Statutory Auditors have also carried out a Limited Review of the above result
- 2) Provisions for NPA as per RBI Norms and Deferred Tax shall be made in Annual Account at the year end.
- 3) There were no Investors' complaints pending at the beginning and end of the quarter. During the quarter ended 30th June, 2008 the Company has received three complaints which have been satisfactorily disposed off.
- 4) The Company is a "Single Segment" Company and therefore Segment Reporting, as envisaged in Accounting Standard (AS) 17 is not applicable.
- 5) Hon'ble High Court at Calcutta has fixed 27th August, 2008 as Record Date for the conversion of Equity Shares into 12.5% Redeemable Preference Shares upto 200 Equity Shares held on 23.04.2007 as approved by shareholders at the Extraordinary General Meeting held on 23.04.2007.
- 6) The figures of the previous quarter/year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification.

By ORDER OF THE BOARD

Place : Kolkata
Dated : 28/07/2008

A. K. Dabriwala
Managing Director