

**UNAUDITED FINANCIAL RESULTS (DULY REVIEWED) FOR THE QUARTER
ENDED 31ST DECEMBER, 2007**

(Rs. in Lakhs)

Particulars	3months ended 31.12.2007	Corresponding 3 months ended in the previous year 31.12.2006	Year to Date figures for current period ended 31.12.2007	Year to Date figures for the previous year ended 31.12.2006	Previous accounting year ended 31.03.2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/Income from Operations	27.77	23.80	92.44	95.18	127.86
2. Profit on Capital Market Operation	28.47	-	34.76	-	-
3. Profit on Sale of Investments	164.21	9.07	317.44	58.64	119.39
4. Other Income	25.54	27.29	43.75	38.36	47.40
5. Total Income (1+2+3+4)	245.99	60.16	488.39	192.18	294.65
6. Expenditure					
a) Vehicle repairing & Maintenance Exp.	2.22	2.92	6.59	8.83	12.16
b) Travelling & Conveyance Exp.	4.02	3.98	20.84	14.26	18.00
c) Employees cost	15.48	13.03	40.88	39.22	52.27
d) Loss on Capital Market Operation	-	(10.74)	-	12.80	29.37
e) Depreciation	3.81	3.77	9.98	11.21	14.90
f) Other Expenditure	24.58	15.87	64.42	59.36	84.51
g) Total	50.11	28.83	142.71	145.68	211.21
7. Interest	3.82	0.67	8.40	0.86	0.43
8. Profit (+)/ Loss (-) from Ordinary Activities before tax 5 – (6+7)	192.06	30.66	337.28	45.64	83.01
9. Tax expense	15.81	0.80	33.85	2.50	16.07
10. Net Profit(+)/ Loss(-) for the period (8-9)	176.25	29.86	303.43	43.14	66.94
11. Paid-up equity share capital of Rs.10/- each	654.81	654.81	654.81	654.81	654.81
12. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	1568.01

13. Earnings Per Share (EPS)					
Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	2.76	0.47	4.75	0.68	1.05
14. Public shareholding					
- Number of shares	2549221	2541821	2549221	2541821	2549221
- Percentage of shareholding	39.94	39.82	39.94	39.82	39.94

Notes :

- 1) The above unaudited financial results were approved by the Board of Directors of the Company at its meeting held on 29th January, 2008. The Statutory Auditors have also carried out a Limited Review of above results.
- 2) Provision for NPA as per RBI norms and Deferred Tax shall be made in Annual Accounts at the year end.
- 3) During the period ended December 31, 2007 the Company has received one complaint and the same has been satisfactorily disposed of.
- 4) Considering the present activity carried out by the Company, the Company is a "Single Segment" Company and therefore Segment Reporting, as envisaged in Accounting Standard (AS) 17 on "Segment Reporting" is not applicable.
- 5) The figures of the previous quarter/ year have been rearranged, wherever necessary, to conform to the current period's classification.

By Order of the Board

(A. K. Dabriwala)
Managing Director

Place : Kolkata
Dated : 29/01/2008