

**UNITED CREDIT LIMITED**  
27B, CAMAC STREET, KOLKATA - 700 016

**UNAUDITED FINANCIAL RESULTS (DULY REVIEWED) FOR THE QUARTER  
ENDED 31ST DECEMBER, 2008**

Figures Rs.in Lacs

Particulars	3months ended 31.12.2008	Corresponding 3 months ended in the Previous Year 31.12.2007	Year to Date figures for current period ended 31.12.2008	Year to Date figures for the previous year ended 31.12.2007	Previous accounting year ended 31.03.2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1)	(2)	(3)	(4)	(5)	(6)
1 (a) Net Sales/Income from Operations	21.82	27.77	66.97	92.44	119.88
(b) Other Operating Income	5.26	192.68	42.56	352.20	369.30
<b>Total</b>	<b>27.08</b>	<b>220.45</b>	<b>109.53</b>	<b>444.64</b>	<b>489.18</b>
2. Expenditure					
a) Increase/decrease in stock in trade and work in progress	0	0	0	0	0
b) Consumption of raw materials	0	0	0	0	0
c) Purchases of traded goods	0	0	0	0	0
d) Employees cost	10.50	15.48	34.50	40.88	51.44
e) Depreciation	3.54	3.81	9.86	9.98	14.00
f) Other Expenditure	19.14	30.82	66.44	91.85	257.73
<b>g)Total</b>	<b>33.18</b>	<b>50.11</b>	<b>110.80</b>	<b>142.71</b>	<b>323.17</b>
3. Profit from operations before the other income, interest & exceptional items (1-2)	-6.10	170.34	-1.27	301.93	166.01
4. Other Income	3.79	25.54	14.44	43.75	48.28
5. Profit before interest & exceptional items (3+4)	<b>-2.31</b>	<b>195.88</b>	<b>13.17</b>	<b>345.68</b>	<b>214.29</b>
6. Interest	1.53	3.82	2.38	8.40	8.74
7. Profit after interest but before exceptional items (5-6)	<b>-3.84</b>	<b>192.06</b>	<b>10.79</b>	<b>337.28</b>	<b>205.55</b>
8. Exceptional Items	0	0	0	0	0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	<b>-3.84</b>	<b>192.06</b>	<b>10.79</b>	<b>337.28</b>	<b>205.55</b>
10. Tax expense	0.27	15.81	-0.40	33.85	19.83
11. Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	<b>-4.11</b>	<b>176.25</b>	<b>11.19</b>	<b>303.43</b>	<b>185.72</b>
12. Extraordinary item (net of tax expense Rs. Nil /- )	0	0	0	0	0
13. Net Profit (+)/Loss (-) for the period (11-12)	<b>-4.11</b>	<b>176.25</b>	<b>11.19</b>	<b>303.43</b>	<b>185.72</b>
14. Paid-up equity share capital (face value of the Equity Share Rs. 10/- fully paid-up)	549.30	654.81	549.30	654.81	654.81
15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0	0	0	0	1686.52

**UNITED CREDIT LIMITED**  
27B, CAMAC STREET, KOLKATA - 700 016

**UNAUDITED FINANCIAL RESULTS (DULY REVIEWED) FOR THE QUARTER  
ENDED 31ST DECEMBER, 2008**

Figures Rs.in Lacs

Particulars	3months ended 31.12.2008	Corresponding 3 months ended in the Previous Year 31.12.2007	Year to Date figures for current period ended 31.12.2008	Year to Date figures for the previous year ended 31.12.2007	Previous accounting year ended 31.03.2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1)	(2)	(3)	(4)	(5)	(6)
16. Earnings per Share (EPS)					
(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-0.08	2.76	0.21	4.75	2.91
(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-0.08	2.76	0.21	4.75	2.91
17. Public Shareholding - Number of Shares - Percentage of Shareholding	<b>1501635</b> <b>28.19</b>	<b>2549221</b> <b>39.94</b>	<b>1501635</b> <b>28.19</b>	<b>2549221</b> <b>39.94</b>	<b>2556721</b> <b>40.05</b>

**NOTES:**

- 1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 27th January 2009. The Statutory Auditors have also carried out a Limited Review of the above results.
- 2) Provisions for NPA as per RBI Norms and Deferred Tax shall be made in Annual Account at the year end. In view of absence of taxable income, no provision for taxation (Current Taxation) has been considered necessary.
- 3) There were no Investors' complaints pending at the beginning and end of the quarter. During the quarter ended 31st December 2008 the Company has received one complaint which has been satisfactorily disposed of.
- 4) The Company is a "Single Segment" Company and therefore Segment Reporting, as envisaged in Accounting Standard (AS) 17 is not applicable.
- 5) The figures of the previous quarter / year have been rearranged and regrouped, wherever necessary, to conform to the current period's classification and presentation.

**BY ORDER OF THE BOARD**

Place: Kolkata  
Dated: 27th January 2009

A. K. Dabriwala  
Managing Director